



DHAN (Development of Humane Action) Foundation

CONSOLIDATED BALANCE SHEET

	As at	March 31, 2013	March 31, 2012
	Schedule	(In Rupees)	
ASSETS			
FIXED ASSETS			
Written off as per contra	1	9,77,65,895	10,08,05,585
Land and Building funded from DHAN Corpus	1	5,62,95,685	3,21,44,517
INVESTMENTS	2	9,92,51,372	10,31,55,300
CURRENT ASSETS, LOANS AND ADVANCES			
Bank Balances	3	2,22,05,441	3,70,84,647
Loans and Advances	4	83,90,821	96,84,484
SPECIFIED FUNDS	6	4,52,24,673	3,02,20,947
Total		<u>32,91,33,887</u>	<u>31,30,95,480</u>
LIABILITIES			
CORPUS AND CAPITAL FUND	5	15,20,56,504	15,02,66,267
SPECIFIED FUNDS	6	6,79,46,182	6,00,46,060
CURRENT LIABILITIES	7	1,13,65,306	19,77,568
FIXED ASSETS WRITTEN OFF AS PER CONTRA	1	9,77,65,895	10,08,05,585
Total		<u>32,91,33,887</u>	<u>31,30,95,480</u>
Notes on Accounts	11		

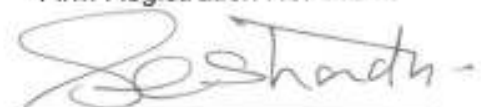
Schedules 1 to 7 & 11 form an integral part of the Balance sheet


 Chairman
 B.T. Bangera


 Treasurer
 R.D. Thulasiraj


 Executive Director
 M.P. Vasimalai

As per our Report of even date
 For Sunanda & Sheshadri
 Chartered Accountants
 Firm Registration No. 4191S


 K. SHESHADRI
 Partner
 Membership No. 20956

Madurai
 June 22, 2013



13 AUG 2013

DHAN (Development of Humane Action) Foundation
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		FOR THE YEAR ENDED	March 31, 2013	March 31, 2012
		Schedule	(In Rupees)	
INCOME :				
Grants Received	8		17,42,70,913	18,14,58,839
Other Receipts	9		1,66,36,854	1,43,77,181
	Total		19,09,07,767	19,58,36,020
EXPENDITURE :				
Community Banking Programme				
Programme Implementation			5,21,40,525	4,71,58,568
Capital Expenditure	1		6,82,187	9,03,013
Tank fed Agriculture Programme				
Programme Implementation			5,04,38,762	5,19,81,627
Capital Expenditure	1		1,81,655	2,27,365
Rainfed Agriculture Programme				
Programme Implementation			2,76,54,986	1,84,01,356
Capital Expenditure	1		11,26,315	5,73,869
Coastal Agriculture and Livelihood programme				
Programme Implementation			1,41,76,051	2,76,28,217
Capital Expenditure	1		-	4,97,350
New Themes and Other Programmes				
Programme Implementation			3,50,45,740	4,04,85,572
Capital Expenditure	1		60,00,921	14,04,587
Central Support System				
Programme Implementation			1,17,68,367	1,29,83,281
Capital Expenditure	1		7,09,628	51,445
Excess of (Expenditure over Income)			(90,17,368)	(64,60,230)
	Total		19,09,07,767	19,58,36,020
Appropriation of Excess of (Expenditure over income)	10		(90,17,368)	(64,60,230)
Notes on Accounts	11			

Schedules 1 & 8 to 11 form an integral part of the Income and Expenditure account


 Chairman
 B.T. Bangera


 Treasurer
 R.D. Thulasiraj


 Executive Director
 M.P. Vasimalai

Madurai
 June 22, 2013



As per our Report of even date
 For Sunanda & Sheshadri
 Chartered Accountants
 Firm Registration No. 4191S


 K. SHESHADRI
 Partner
 Membership No. 20956

13 AUG 2013

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2013

Schedule 1 : Fixed Assets

(In Rupees)

Particulars	G R O S S		B L O C K		A T		C O S T		D E P R E C I A T I O N		N E T B L O C K	
	As on 01.04.2012	Addition (Transfer)	Deletion (Transfer)	As on 31.03.2013	As on 01.04.2012	for the year	As on 31.03.2013	As on 31.03.2013	As on 31.03.2013	As on 31.03.2013		
Community Banking Programme												
Freehold Land	20,16,436	-	-	20,16,436	-	-	-	-	-	20,16,436	20,16	
Land & Building	1,18,89,764	-	-	1,18,89,764	34,98,715	8,39,105	43,37,820	43,37,820	75,51,944	83,91		
Furniture and Fixtures	10,85,988	4,66,907	-	15,52,675	6,28,969	92,371	7,21,340	7,21,340	8,31,335	4,56		
Office Equipments	4,15,531	11,925	-	4,27,456	2,88,626	20,825	3,09,451	3,09,451	1,18,005	1,26		
Professional Equipments	50,65,580	3,375	-	50,68,955	48,44,948	1,34,405	49,79,353	49,79,353	89,602	2,20		
Electrical Fittings	3,72,467	50,284	-	4,22,751	2,60,568	16,219	2,76,787	2,76,787	1,45,984	1,11		
Vehicles	54,86,225	-	-	54,86,225	38,00,785	2,52,816	40,53,601	40,53,601	14,32,624	16,86		
Staff Vehicles	4,72,978	1,49,796	-	6,22,774	3,26,029	-	-	-	3,26,029	4,72		
Plant & Machinery	13,04,686	-	-	13,04,686	7,21,285	87,510	8,08,795	8,08,795	4,95,891	5,83		
Total I	2,81,09,535	6,82,187	2,96,745	2,84,94,977	1,40,43,896	14,43,251	1,54,87,147	1,54,87,147	1,30,07,830	1,40,65		

Tank Fed Agriculture Programme												
Freehold Land	1,76,689	-	-	1,76,689	-	-	-	-	-	1,76,689	1,76	
Furniture and Fixtures	7,11,035	59,768	-	7,70,803	3,69,116	40,169	4,09,285	4,09,285	3,61,518	3,41		
Office Equipments	3,49,816	-	-	3,49,816	2,29,580	18,036	2,47,616	2,47,616	1,02,200	1,20		
Professional Equipments	44,71,016	58,078	-	45,29,094	41,77,644	2,10,870	43,88,514	43,88,514	1,40,580	2,93		
Electrical Fittings	1,94,381	7,650	-	2,02,031	1,26,095	7,594	1,33,689	1,33,689	68,342	66		
Staff Vehicles	1,47,945	56,159	-	2,04,104	1,53,979	-	-	-	1,53,979	1,47		
Vehicles	17,73,575	-	-	17,73,575	12,09,848	84,559	12,94,407	12,94,407	4,79,168	5,63		
Plant & Machinery	13,23,300	-	-	13,23,300	11,89,074	20,134	12,09,208	12,09,208	1,14,092	1,34		
Total II	91,47,757	1,81,655	50,125	92,79,287	73,01,357	3,81,362	76,82,719	76,82,719	15,96,568	18,46		

Rainfed Agriculture Programme												
Furniture and Fixtures	38,175	31,960	-	70,135	3,818	6,632	10,450	10,450	59,685	34		
Office Equipments	22,035	14,500	-	36,535	3,305	4,985	8,290	8,290	28,245	16		
Professional Equipments	5,12,959	4,85,950	-	9,98,909	3,07,775	4,14,680	7,22,455	7,22,455	2,76,454	2,05		
Electrical Fittings	700	6,905	-	7,605	70	754	824	824	6,781	2,05		
Plant & Machinery	-	5,87,000	-	5,87,000	-	88,050	88,050	88,050	4,98,950	2,58		
Total III	5,73,869	11,26,315	-	17,00,184	3,14,968	5,15,101	8,30,069	8,30,069	8,70,115	2,58		

Coastal Agriculture and Livelihood Programme												
Freehold Land	69,77,521	-	-	69,77,521	-	-	-	-	-	69,77,521	69,77	
Land & Building	2,20,07,184	-	-	2,20,07,184	87,82,793	13,22,439	1,01,05,232	1,01,05,232	1,19,01,952	1,32,24		
Furniture and Fixtures	11,90,415	-	-	11,90,415	4,74,073	71,634	5,45,707	5,45,707	6,44,708	7,16		
Office Equipments	8,37,169	-	-	8,37,169	5,09,511	49,149	5,58,660	5,58,660	2,78,509	3,27		
Professional Equipments	63,43,515	-	-	63,43,515	61,85,734	94,689	62,80,403	62,80,403	63,112	1,57		
Electrical Fittings	3,89,864	-	-	3,89,864	2,07,233	18,263	2,25,496	2,25,496	1,64,368	1,82		
Plant and Machinery	1,12,91,517	-	-	1,12,91,517	53,97,281	8,84,135	62,81,416	62,81,416	50,10,101	58,94		
Vehicles	57,03,756	-	-	57,03,756	39,49,977	2,63,067	42,13,044	42,13,044	14,90,712	17,53		
Total IV	5,47,40,941	-	-	5,47,40,941	2,55,06,602	27,03,356	2,82,09,958	2,82,09,958	2,65,30,983	2,92,34		



100

1.3 AUG 2013

DHAN (Development of Humane Action) Foundation

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2013

Schedule 1 : Fixed Assets (Contd...)

(In Rupees)

Particulars	G R O S S B L O C K A T C O S T		D E P R E C I A T I O N		N E T B L O C K		
	As on 01.04.2012	Addition (Transfer)	Deletion (Transfer)	As on 31.03.2013	As on for the year 31.03.2013	As on 31.03.2013	As on 31.03.2012
New Themes and Other Programmes							
Freehold Land	24,70,674	-	-	24,70,674	-	24,70,674	24,70,674
Building	5,14,52,800	28,27,000	-	5,42,79,800	1,04,98,441	3,94,03,223	4,09,54,359
Building work in Progress	-	-	-	-	-	-	-
Furniture and Fixtures	18,08,913	2,13,123	-	20,22,036	9,25,113	10,34,805	8,83,800
Office Equipments	7,64,333	30,500	-	7,94,833	44,653	2,53,029	2,67,182
Professional Equipments	82,17,753	7,92,327	-	90,10,080	79,42,698	85,83,127	2,75,055
Electrical Fittings	5,32,543	35,790	-	5,68,333	3,32,722	2,12,050	1,99,821
Vehicles	21,21,431	-	-	21,21,431	13,51,027	6,54,843	7,70,404
Staff Vehicles	47,056	-	(4,389)	51,445	-	51,445	47,056
Plant & Machinery	31,32,721	21,02,181	-	52,34,902	9,61,502	36,32,390	21,71,219
Total V	7,05,48,224	60,00,921	(4,389)	7,65,53,534	2,25,08,654	59,53,042	4,80,91,838

Central Support System

Freehold Land	59,83,156	-	-	59,83,156	-	59,83,156	59,83,156
Furniture and Fixtures	2,18,347	28,660	-	2,47,007	1,32,584	1,02,981	85,763
Office Equipments	91,630	69,310	-	1,60,940	76,066	88,797	15,564
Professional Equipments	6,18,526	3,650	-	6,22,176	6,12,593	6,18,339	5,943
Electrical Fittings	84,924	5,40,160	-	6,25,084	65,895	1,21,814	19,029
Vehicles	17,64,313	-	-	17,64,313	6,63,927	8,28,985	11,00,386
Staff Vehicles	1,50,895	67,846	1,50,895	67,846	-	67,846	1,50,895
Total VI	89,11,791	7,09,626	1,50,895	94,70,522	15,51,055	18,01,961	73,60,736
Total (I+II+III+IV+V+VI)	17,20,32,117	87,00,704	4,93,376	18,02,39,445	7,12,26,532	1,12,47,018	10,08,05,585

Office Building Funded from Own Corpus

Free hold land	20,94,344	-	-	20,94,344	-	20,94,344	20,94,344
Building	-	5,42,01,341	-	5,42,01,341	-	5,42,01,341	-
Building work in Progress	3,00,50,173	(3,00,50,173)	-	-	-	-	3,00,50,173
Total	3,21,44,517	2,41,51,168	-	5,62,95,685	-	5,62,95,685	3,21,44,517



Treasurer
R.D. Thulasiraj

Executive Director
M.P. Vasimalai

Chairman
B.T. Bangera

(Signature)

(Signature)

Madurai
June 22, 2013

13 AUG 2013

DHAN (Development of Humane Action) Foundation

SCHEDULES TO CONSOLIDATED BALANCE SHEET

AS AT MARCH 31,		2013	2012
Schedule 2 : Investments		(In Rupees)	
Ford Foundation Corpus Fixed Deposits :			
Housing Development Financial Corporation	97,00,000		97,00,000
REPCO Bank	1,81,53,282		1,93,12,583
City Union Bank	1,25,00,000		1,25,00,000
Pandiyan Grama Bank	77,38,459		70,39,345
Canara Bank	9,43,537	4,90,35,278	8,72,483
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Post office - Kisan Vikas Patra Scheme	75,00,000		75,00,000
Fixed Deposit with REPCO Bank	1,99,69,542		1,79,17,642
Fixed Deposit with Pandian Grama Bank	4,79,417		39,57,423
Fixed Deposit with City Union Bank	88,63,990		-
Govt. of India RBI bonds	-	3,68,12,949	86,36,000
DHAN own/ Other Corpus Fixed Deposits:			
Pandiyan Grama Bank	15,00,000		28,05,673
Others	-	15,00,000	14,51,772
Community Risk Reserve & Other Funds Fixed Deposits:			
Pandiyan Grama Bank	86,69,857		82,29,091
City Union Bank	32,33,288	1,19,03,145	32,33,288
Total		9,92,51,372	10,31,55,300
Schedule 3 : Bank Balances			
In Savings accounts		1,83,02,973	1,86,52,850
In Fixed Deposits		39,02,468	1,84,31,797
Total		2,22,05,441	3,70,84,647
Schedule 4 : Loans and Advances			
Advances Recoverable:			
Project Advances to staff		9,21,010	3,39,082
Deposits		13,59,400	15,04,844
Other Advances Recoverable		61,10,411	78,40,558
Total		83,90,821	96,84,484


Chairman
B.T. Bangera


Treasurer
R.D. Thulasiraj


Executive Director
M.P. Vasimala



Madurai
June 22, 2013



3 AUG 2013

DHAN (Development of Humane Action) Foundation

SCHEDULES TO CONSOLIDATED BALANCE SHEET - AS AT MARCH 31, 2013

(In Rupees)

Particulars	Opening Balance as on Apr 1, 2012	Amounts not included in Income and Expenditure account Receipt / (Advance)	Appropriation from Income and expenditure a/c		Transfers	Closing Balance as on Mar 31, 2013
			Income	Surplus / (Expenses)		
Schedule 5 : Corpus and Capital Fund						
Corpus Fund						
Ford Foundation	4,63,82,301	-	63,43,050	(26,55,907)	-	5,00,69,444
Sir Dorabji Tata Trust	3,43,04,729	-	23,51,258	(18,21,562)	-	3,48,34,425
DHAN Foundation Own	1,45,20,079	32,50,000	78,49,693	(14,68,604)	(2,41,51,168)	-
Tata DHAN Academy	20,00,000	-	1,20,000	(1,20,000)	-	20,00,000
DHAN Foundation Own Building Corpus	3,21,44,517	-	-	-	2,41,51,168	5,62,95,685
Total	12,93,51,626	32,50,000	1,66,64,001	(60,66,073)	-	14,31,99,554
Capital Fund	2,09,14,642	-	-	(1,20,57,692)	-	88,56,950
TOTAL	15,02,66,268	32,50,000	1,66,64,001	(1,81,23,765)	-	15,20,56,504
Schedule 6 : Specified Fund						
Donors' Account - Net						
Sir Ratan Tata Trust (SRTT) Revolving Fund	29,48,890	(96,799)	-	(1,21,57,475)	3,72,866	(89,32,518)
Other Revolving fund returns	3,76,000	-	-	-	-	3,76,000
Community Risk Reserve Fund	85,68,051	5,50,799	-	-	-	91,18,850
Book Fund	1,47,69,342	-	39,54,505	-	(3,72,866)	1,83,50,981
Vehicle Fund	4,12,419	-	-	-	-	4,12,419
	27,50,411	-	9,60,198	(3,14,832)	-	33,95,777
TOTAL	2,98,25,113	4,54,000	49,14,703	(1,24,72,307)	-	2,27,21,509
Less: Donors' account net balance included above						
	29,48,890	-	-	-	-	(89,32,518)
	2,68,76,223	-	-	-	-	3,16,54,027
Add: Donors' account Surplus balances	3,31,69,837	-	-	-	3,62,92,155	3,62,92,155
Donors' account Deficit balances	3,02,20,947	-	-	-	4,52,24,673	-
TOTAL	6,00,46,060	-	-	-	-	6,79,46,182

Madurai
June 22, 2013

Chairman
B.T. Bangera

Treasurer
R.D. Thulasiraj

Executive Director
M.P. Vajimalai



DHAN (Development of Humane Action) Foundation
SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In Rupees)

	AS AT MARCH 31,	2013	2,012
Schedule 7 : Current Liabilities			
PGB - Overdraft A/c		31,91,101	-
Payables etc		81,74,205	19,77,568
Total		1,13,65,306	19,77,568

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

Schedule 8 : Grants Received

From Foreign Agencies

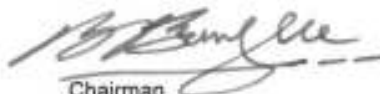
Rabobank Foundation, The Netherlands	2,78,71,166	2,16,72,642
HIVOS - The Netherlands	1,39,84,165	2,11,03,800
Micropension Foundation	1,02,16,544	48,05,750
International Development Research Centre (IDRC)	1,65,04,368	51,00,583
Caritas, Switzerland	58,02,800	37,18,700
Population Service International - USA	6,36,662	2,38,020
International Labour Office - Switzerland	16,14,561	26,93,840
Karuna Ilam Trust, Newzealand	29,72,829	21,73,235
Consortium of DEWATS dissemination Society	2,83,296	1,05,600
GIZ, New Delhi	10,25,500	10,25,500
HOPE international	6,52,370	7,98,629
Delegation of the European Union of India	59,26,750	-
Donations for Tank renovation works	5,56,391	2,54,400
Friends of DHAN - The Netherlands	2,84,707	-
Others	9,04,039	3,09,56,780

From Indian Agencies

Hindustan Unilever Limited	1,30,00,000	1,20,00,000
National Bank for Agriculture and Rural Development (NABARD)	52,82,800	84,45,379
Sir Dorabji Tata Trust	47,98,000	50,00,000
Navajbai Ratan Tata Trust	7,23,500	14,46,500
Tamilnadu Pudhu Vaazhvu Project - GoTN	1,14,67,270	42,02,607
National Agricultural Innovation Project (NAIP), Govt. of India	3,40,603	18,56,431
ITC Rural Development Trust	33,96,000	24,29,000
Jala Samvardhane Yojana Sangha - GoK	10,47,342	34,67,101
DWMA / APCBTMP , Govt. of AP	80,36,597	24,92,730
MAVIM, Govt of Maharashtra	2,14,34,822	1,37,78,848
CAIM Project , Govt. of Maharashtra	16,27,100	9,00,000
Bharat Petroleum Corporation Limited	10,93,846	1,16,09,233
Grants for Madurai Marathon	9,95,000	21,47,755
Department of Science and Technology	14,04,452	-
Madras Atomic Power Station, TN	4,65,000	-
Hindustan Petroleum Corporation Limited	5,00,000	-
Nuclear Power Corporation India Limited	19,19,704	-
Oil Industries Development Board	17,23,083	-
Petroleum House	6,00,000	-
Salem District Disability Dept	8,86,950	-
Tamilnadu State Health Society	12,12,000	-
Chicago Balaji Temple Trust	9,85,000	-
Others	20,95,696	1,70,35,776
Total	17,42,70,913	18,14,58,839

Schedule 9: Other Receipts

Interest from Investment of Corpus and other funds	95,32,529	80,79,240
Other Interest from Banks	24,66,550	17,63,639
Other Income	24,16,040	15,97,900
Donations	22,21,735	29,36,402
Total	1,66,36,854	1,43,77,181


 Chairman
 B.T. Bangera


 Treasurer
 R.D. Thulasiraj


 Executive Director
 M.P. Vasimale

Madurai
 June 22, 2013



DHAN (Development of Humane Action) Foundation

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,	2013	2,012
		(In Rupees)	
Schedule 10 : Appropriation of Excess of (Expenditure over income)			
Excess of (Expenditure over Income)		(90,17,368)	(64,60,230)
Transfer :			
From Investment income			
Ford Foundation Corpus Fund		63,43,050	35,95,318
Sir Dorabji Tata Trust corpus Fund		23,51,258	22,59,090
DHAN Foundation own Corpus Fund		6,18,358	9,80,601
Tata Dhan Academy Corpus Fund		1,20,000	1,51,726
Revolving Fund			
Community Risk Reserve Fund		8,39,505	9,74,519
Community Risk Reserve Fund from Grant Income		31,15,000	31,72,866
Vehicle Fund		9,60,198	19,42,000
DHAN Corpus from other Income		72,31,335	1,00,00,000
Of Expenses to Corpus funds			
DHAN Foundation Own		(14,68,604)	(16,52,417)
Sir Dorabji Tata Trust		(18,21,562)	(15,77,060)
Ford Foundation		(26,55,907)	(28,21,888)
Vehicle Fund		(3,14,832)	(2,69,809)
Tata Dhan Academy Corpus fund		(1,20,000)	(1,51,726)
Of Surplus / (Deficit)			
Capital Fund - Net (Deficit) / Surplus		(1,20,57,692)	19,95,864
Donor's account - (Deficit) / Surplus		(1,21,57,475)	(2,50,59,314)
Total		(90,17,368)	(64,60,230)



Chairman
B.T. Bangera



Treasurer
R.D. Thulasiraj




Executive Director
M.P. Vasimalai

Madurai
June 22, 2013



13 AUG 2013

DHAN (Development of Humane Action) FOUNDATION

Schedules to Balance sheet & Income and Expenditure account - Consolidated -
for the year ended March 31, 2013

Schedule 11 : Notes on accounts

1. The guiding principles that are fundamental to the Trust are:
 - 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
 - 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
 - 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
 - 1.4 The strategy for growth is towards enriching the themes and retain subsectoral focus.
2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:
 - 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
 - 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
 - 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
 - 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India. The reimbursement of cost/services are accounted under the head Techno Managerial service receipts & other receipts.
3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.



13 AUG 2013

4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.
5. The Trust follows cash basis of accounting.
6. Fixed assets are written off in the year of acquisition as expenditure in the income and expenditure account subject to Note 7 below.

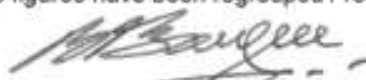
However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

7. Office building funded to the extent of Rs.56,295,685 /- (including opening balance of Rs. 32144517 /-) from own corpus has been retained as a separate item in Schedules 1 and 5 to ensure the disclosure of the corpus and the corresponding utilization against it. Depreciation on this office building, though occupied towards the close of the year, will be provided from the next financial year as it was completed in all respects then.
8. Fixed deposits of Rs. 207,990 (Previous year Rs 1,57,990) are under lien with Banks as 100% margin for the bank guarantees issued by them in favour of CAPART and Government of India.
9. Overdraft of Rs 31,91,101/- (previous year Nil) from Pandyan Grama Bank is secured against hypothecation of fixed deposit of Rs 64,70,895/- (previous year Nil).
10. Previous year's figures have been regrouped / reclassified wherever necessary.


Chairman


Treasurer


Executive Director



Madurai
June 22, 2013



4 2 AUG 2013