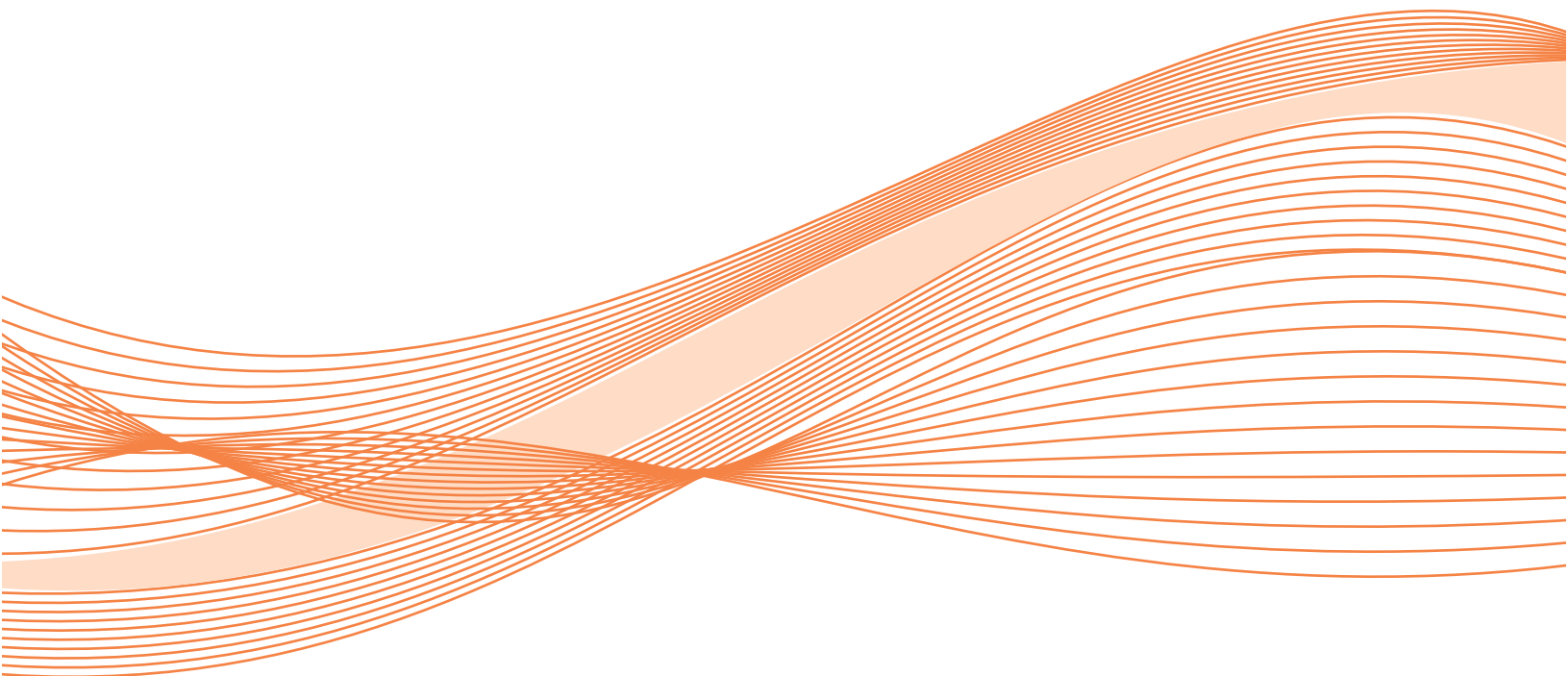


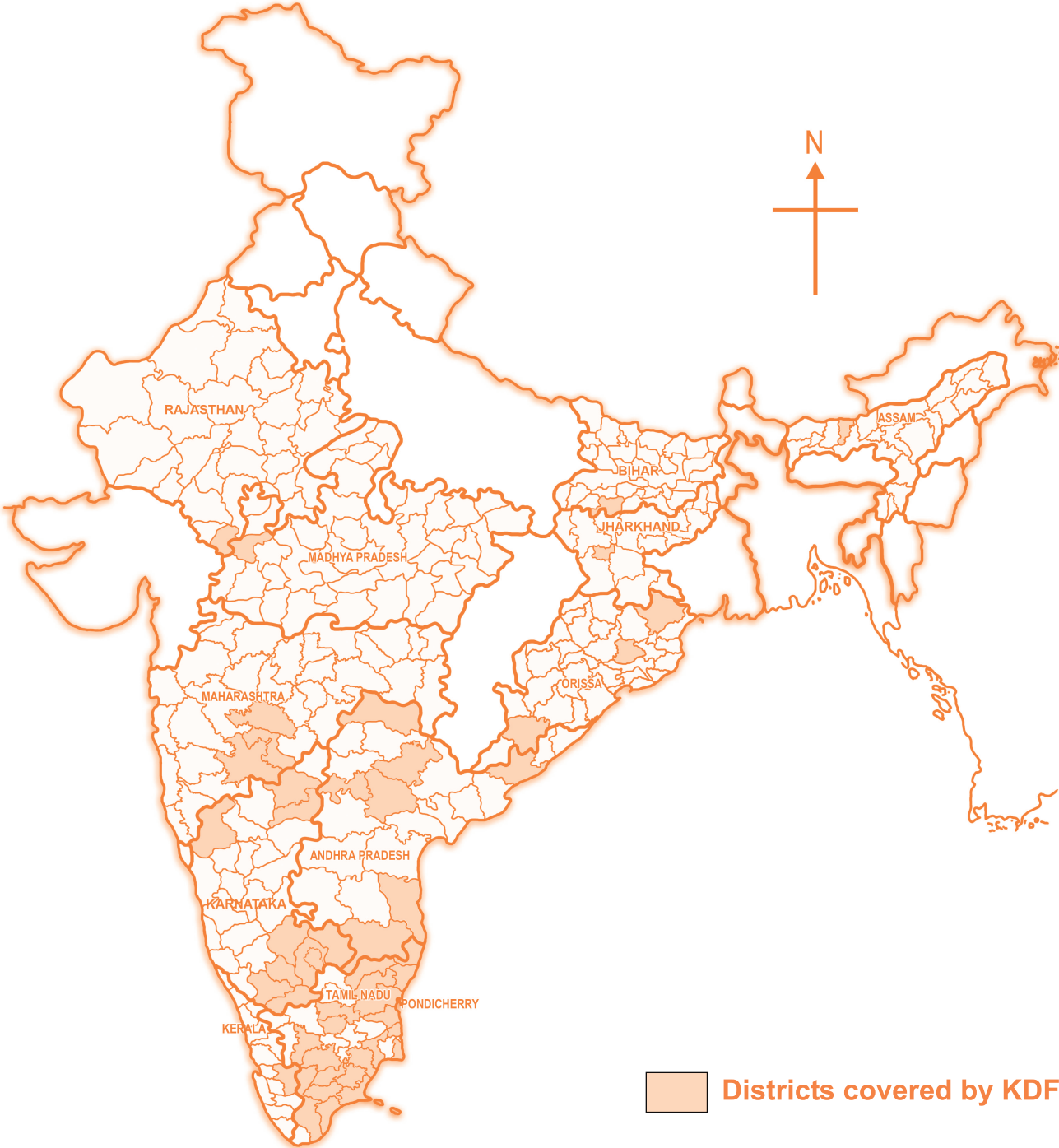
Kalanjiam Development Financial Services

Bridging the gap in financial services to the SHGs

Annual Report 2010



KDFS - Area of Service

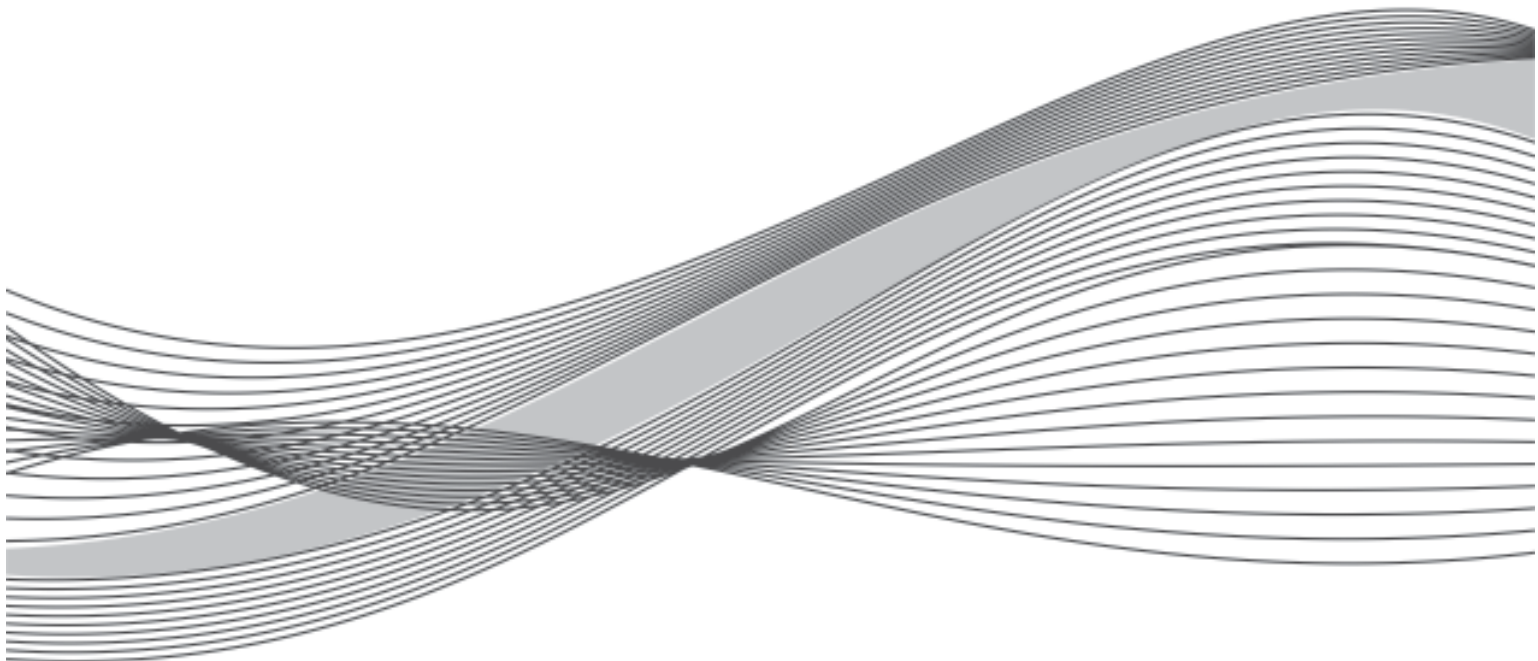




Kalanjiam Development Financial Services

Bridging the gap in financial services to the SHGs

Annual Report 2010





Smt. P. Chinnapillai
Director



Smt. V.K. Padmavathy
Chairperson



Smt. A. Umarani
Director



Smt. K. Vellaiammal
Director

Our Board



Smt. M.B. Muthammal
Director



Sri. M.P. Vasimalai
Director



Sri. M. Kalyanasundaram
Director



Sri. A. Gurunathan
Director

Institution

KDFS is a development financial institution set up by the DHAN Foundation in September 2001 under the Sec. 25 of the Companies Act 1956. It is a registered legal entity to serve the poor on “Not-for-profit” basis. Presently DHAN Kalanjiam Foundation, DHAN Vayalagam Tank Foundation, Rainfed Agriculture, Coastal Conservation and Livelihood Programme and other NGO, SHGs are its members.

Main Objectives

- ✘ To provide credit facilities to poor individuals joined together, based on the concept of mutuality called “Self Help Concept”.
- ✘ To facilitate and liaise with governments, resource institutions etc., for establishing financial and other linkages.
- ✘ To promote, develop, finance rural and urban industries in all fields of benefit and interest to the poor.
- ✘ To provide services of training, capacity building, capacity assessment, evaluation of self help groups, federations and other organizations.
- ✘ To provide non returnable grants in cash and/or in kind as start up funds, activity grants, corpus or otherwise.
- ✘ To assist rural, tribal and urban development and relief for poor by all conceivable means.

Governance

KDFS is a unique institution governed by poor people. Therefore, it is called “People Institution”. The Board of Directors consists of eight persons of whom 3 are People Leaders and the remaining 5 are eminent Development Workers having adequate experience and working knowledge in the field of Micro Finance and the Board members govern the institution.

However, we have passed necessary resolution during the Board meeting held on 9th March 2010 to appoint two more Programme Leaders and one People Leader as Additional Directors, thereby increasing the numbers of Directors to eleven in the Board. These three Directors will be introduced in the next Annual Body Meeting to be held on 30th July 2010.

Purpose of Credit programme

- ✘ The delay in the sanction of loans from the mainstream financial institutions and commercial Banks is being compensated by the timely assistance from the Company to **Bridge the gap.**
- ✘ Wherever there is **no commercial bank in the place of operation of the locations**, it is acting as a financial linkage institution to meet the needs of the poor.
- ✘ It is also functioning as a **Development Financial Institution** by providing financial support to SHGs to meet the credit demand such as:
 - Education
 - Health
 - Drinking Water Connection
 - House Electrification
 - Redemption of Outside Debts
 - Income generation activities – Small Business, Dairy, Goat & Sheep rearing
 - Agriculture loans such as seed & fertilizer purchase, ploughing machine, Bullocks etc.

Resource Mobilization

KDFS started its initial operation with active support of ABN AMRO Bank. It mobilized the required resource from Apex financial institutions such as National Bank for Agriculture and Rural Development (NABARD), Small Industries Development Bank of India (SIDBI), Rabo India Finance (P) Ltd., Rabo Bank Foundation, ADFT Ltd. (NABARD) and Commercial Banks such as Canara Bank, Bank of India, Corporation Bank, Vijaya Bank, Union Bank of India, Indian Bank, HDFC Bank etc., in bulk and disburse them to the SHGs. The assistance from SIDBI by way of SHG loans and grant is highly remarkable. With the

required resources, KDFS provides the “bridging the gap” facility to the Self Help Groups. The quantum of finance is restricted to the extent of ₹ 250000/- for micro finance purposes and ₹ 400000/- for dwelling purpose per group. Dwelling purpose includes components like repairs and renewals to the existing house, providing electricity, sanitation and drinking water facility, etc.

These Banks and Financial Institutions help KDFS to fulfill its development objectives on continuous basis, for which we are thankfully acknowledging them with gratitude.

Area of operation

KDFS is operating in 11 states such as Tamil Nadu, Andhra Pradesh, Karnataka, Kerala, Orissa, Rajasthan, Madhya Pradesh, Maharashtra, Assam, Jharkand and Pondicherry networking with Kalanjiam Foundation and DHAN Vayalagam (Tank) Foundation of DHAN Foundation and also

SRTT partner NGOs like IBTADA, Aravali, Srijan etc., in the state of Rajasthan.

Values

It provides economically viable and flexible financial services to the poor. To accomplish this, the Institution is having,

- ✎ Highly specialized software
- ✎ Good governance practices
- ✎ Focus on development finance
- ✎ Building capacity and empowerment of people
- ✎ Propagating good values and governance system to people

Customers

The poor people formed in Self Help group pattern i.e. the people in groups should practice the concept of mutuality among themselves.

Kalanjiam Development Financial Services

BOARD OF DIRECTORS

Smt.V.K.Padmavathy	Chairperson
Smt. P. Chinnapillai	Director
Smt. M.B.Muthammal	Director
Smt. K. Vellaiammal	Director
Sri. M.P. Vasimalai	Director
Sri. M. Kalyanasundaram	Director
Smt. A. Umarani	Director
Sri.A.Gurunathan	Director

AUDITORS

Messrs Maharaj N.R Suresh & Co.,
Chartered Accountants
Chennai

REGISTERED OFFICE

21, Pillaiyar Kovil Street
S.S Colony
Madurai – 625 016

CORPORATE OFFICE

23, Pillaiyar Kovil Street
S.S Colony
Madurai – 625 016

BANKERS

ABN Amro Bank, Hyderabad

National Bank for Agriculture and Rural Development (NABARD)

Small Industries Development Bank of India (SIDBI)

HDFC Bank, Coimbatore

Agri Development Finance (TN) Ltd., (NABARD)

Rabo Bank Foundation

Andhra Bank, South Masi Street, Madurai

Bank of India, East Avani Moola Street, Madurai

Bank of Baroda, East Avani Moola Street, Madurai

Canara Bank, Town Hall Road, Madurai

Canara Bank, West Avani Moola Street Branch, Madurai

Central Bank of India, Ellis Nagar, Madurai

Corporation Bank, West Masi Street, Madurai

ICICI Bank Ltd, Kochadai, Madurai

Indian Bank, Gnanaolivupuram, Madurai

Indian Bank, Microsate Branch, Madurai

Indian Overseas Bank, North Vadambokki Street, Madurai

Pandyan Grama Bank, Arasaradi, Madurai

Punjab National Bank, West Masi Street, Madurai

State Bank of Hyderabad, Madurai

State Bank of India, Arasaradi, Madurai

State Bank of Indore, Sailana, Madhya Pradesh

State Bank of Mysore, North Veli Street, Madurai

Union Bank of India, Town Hall Road, Madurai

Union Bank of India, South Masi Street, Madurai.

Vijaya Bank, West Masi Street Branch, Madurai

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Highlights	34

**Kalanjiam Development Financial Services,
21, Pillaiyar Koil Street, S.S.Colony,
Madurai – 625 010. Tamil Nadu**

NOTICE

Notice is hereby given that the Ninth Annual General Meeting of the Members of the Company will be held at Tamilnadu Theological Seminary (TTS), Arasaradi, Madurai – 625 016 on 30th day the July 2010 (Friday) at 10.00 A.M. to transact the following business:

Ordinary Business:

1. To consider and adopt the Income and Expenditure account for the year ended 31st March 2010 and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To appoint a director in place of Smt.A.Umarani who retires at this meeting and being eligible, offers herself for reappointment.
3. To appoint a director in place of Smt.M.B.Muthammal who retires at this meeting and being eligible, offers herself for reappointment.
4. To appoint a director in place of Sri.A.Gurunathan who retires at this meeting and being eligible, offers himself for reappointment.
5. To appoint auditors and fix their remuneration and for this to consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:
“RESOLVED THAT the retiring auditors M/s Maharaj N.R.Suresh & Co., Chartered Accountants, Chennai, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the Next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors”.

Special Business:

6. To consider and if thought fit to pass the following resolution as a Special Resolution with or without modification:

As a Special Resolution:

- a) RESOLVED that existing clause VIII of the Memorandum of Association of the Company be and is hereby deleted and in its place the following be and is hereby substituted as Clause VIII:
“VIII. The Authorized Share Capital of the Company is ₹ 10,00,00,000/-(Rupees Ten Crores) divided into 1,00,00,000 (Hundred Lakhs) Equity Shares of ₹ 10/- (Rupees Ten) each.
The Company shall have power to increase or reduce the capital and to issue any shares of the original or any new capital generally on such terms as the Company may from time to time by Special Resolution determine.”
- b) RESOLVED FURTHER that the existing Article 1 be and is hereby deleted and in its place the following be and is hereby substituted as Article 1.

TABLE-A

The Regulations contained in Table ‘A’ in Schedule I to the Companies Act, 1956, shall apply to the company subject to further additions which are made herein which are not inconsistent with the provisions of Table ‘A’

Place : Madurai
Date : 13.07.2010

By order of the Board of Directors
Sd/-
Chairperson

Notes:

- 1.0 The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the above items is annexed herewith.
- 2.0 A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of him (/her) self and the proxy need not be a member. The instrument appointing proxy should however be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
- 3.0 The register of members of the Company is open for inspection by members as per provisions of the Company on any working day between 10.00 a.m. to 12.00 Noon.

Place : Madurai

By order of the Board of Directors

Date : 13.07.2010

Sd/-
Chairperson

Annexure to Notice

Explanatory Statement annexed to the Notice convening the General Meeting

The Company was registered under section 25 of the Companies Act, 1956 as a company limited by guarantee for promoting its objectives of eradication of poverty by providing micro credit services to self-help groups consisting of families living below the poverty line. The company needs to increase its equity base for achieving its objectives as currently it depends on loan funds which involves huge risks. For this purpose, it is proposed to convert the Company's status into Company Limited by Share Capital. With the proposed change in the Company's status, the Company's Memorandum and Articles are proposed to be amended and the proposed amendment requires the consent of the member by special resolution in General Meeting and the approval of Central Government.

Accordingly, necessary Special Resolutions are placed before the Members under items Nos.6 (a) and (b) of the Notice for consideration and approval.

A copy of the proposed Memorandum and Articles of Association and the existing Memorandum and Articles of Association of the company is available for inspection during the business hours on any working day at the registered office of the company.

None of the Directors are interested in the said resolution.

The Board with the proposed amendments submitted to the Regional Director, Chennai, to accord their approval. The Regional Director, in response, communicated to the company vide his letter No:2/M-8217/2001 (SRN A88342894/88625025) dated 8th July 2010 approving the amendments proposed. The Board of Directors acknowledges the approval with gratitude.

Place : Madurai

By order of the Board of Directors

Date : 13.07.2010

Sd/-
Chairperson

**Kalanjiam Development Financial Services,
21, Pillaiyar Koil Street, S.S.Colony,
Madurai – 625 010. Tamil Nadu**

PROXY

Membership Number: _____

I/We _____ of _____ being a member of Kalanjiam Development Financial Services hereby appoint _____ of _____ as my/our proxy to attend and vote for me/us and on my/our behalf at the Ninth Annual General Meeting of the Company, to be held on 30th July 2010 (Friday) and or at any adjournment thereof. As witness my/our hand(s) this _____ day of _____ 2010.

Signed by the said _____

Affix ₹ 1/- Revenue Stamp

The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

Directors' Report 2009- 10

01. Financial Resources as on 2009 - 10:

Your directors are extremely happy to place before you the Ninth Annual Report of the Company. The year 2009–10 had witnessed increase in resource mobilization efforts. The resources raised as on 31st March 2010 has gone up from ₹ 2638.00 lacs to ₹ 3362.48 lacs. The resources raised from various financial institutions over the years are furnished hereunder for your information.

(₹ In lacs)

Sl.No	Name of institutions	Amount sanctioned	Amount available for utilization	Outstanding as on 31.03.2010
1	National Bank for Agriculture and Rural Development, Chennai	100.00	-	-
2	Small Industries Development Bank of India, Chennai			
	i) Transformation loan	100.00	25.00	25.00
	ii)Term loan for micro credit	500.00	-	-
3	ABN Amro Bank, Chennai	300.00	-	-
4	Canara Bank, Madurai	300.00	300.00	295.98
5	Bank of India, Madurai	500.00	500.00	450.83
6	Corporation Bank, Madurai	100.00	100.00	94.21
7	Vijaya Bank, Madurai	200.00	200.00	197.72
8	Union Bank of India, Madurai	300.00	300.00	302.42
9	HDFC Ltd., Coimbatore	100.00	52.24	52.24
10	Rabo India Finance Ltd.,	88.00	8.80	8.80
11	Rabo Bank Foundation, The Netherlands	131.48	131.48	131.48
12	ADFT – (NABARD)	143.00	135.98	135.98
13	NABARD-UPNRM	200.00	100.00	100.00
14	Indian Bank	300.00	300.00	302.85
Total		3362.48	2153.50	2097.51

However, the net liability to banks and financial institutions stood at ₹ 2097.51 lacs due to the efficient management of finance, taking into consideration the avenues for deployment.

During the year, the Company has availed new loans from ADFT(NABARD), NABARD under UPNRM project, Indian Bank and Rabo Bank Foundation. Also, the Company has disbursed 2612 loans amounting to ₹ 2138.59 lacs. In terms of availability versus utilisation of funds it is 97.40%. In the years to come, the utilisation level is expected to be 100% keeping in mind the surging demand from SHGs. We have to place on record our sincere thanks to the DHAN Foundation, Kalanjiam Foundation and its Regions, Vayalagam Foundation and its Regions, Rainfed Agriculture programme, CALL programme, Other NGOs, their professionals, support staff and local associates of various SHG federations and SHG Members for their splendid support and whole hearted cooperation and guidance in making the Company to sustain during the financial year under review.

02. Financial Results:

The Company has completed nine successful years of operations as on 31st March, 2010. Your Company's operational and financial results for the year 2009 – 10 along with 2008-09 are furnished as under.

(₹ In lacs)

Particulars	2009-10	2008-09
Gross operating income	200.91	134.49
Gross operating expenditure	191.98	104.09
Gross operating margin	8.93	30.40
Less: Provisions for depreciation	0.19	0.06
Less: Loan loss Provision	23.46	25.52
Add: Loan loss recovered	33.81	15.62
Net surplus	19.09	20.44
Number of Members (Cumulative)	14938	13174

Even though the gross operating income increased from ₹ 134.49 lacs to ₹ 200.91 lacs during the year, the net surplus generated is ₹ 19.09 lacs due to reduction in the lending rate of interest by KDFS from 13% to 11.5% and also hike in bank rates. The Company has adopted mandatory RBI provisioning policy for classification of loan into Standard, Sub-standard and Doubtful & loss. Further, the Company could recover ₹ 33.81 lacs from earlier loan losses, for which the Company is thankful to community and staff for their efforts and co-operation.

03. Disbursement

The purpose wise loan distribution is as follows

(₹ In lacs)

Purpose	Financial year 2009-10		Cumulative upto March 2010	
	No. of loans	Amount	No. of loans	Amount
Loans for micro finance	2,293	1,580.13	19,678	7,760.50
Loans for dwelling	75	81.49	1,697	960.03
Regulated online credit (ROC)	244	476.97	244	476.97
Total	2,612	2,138.59	21,619	9,197.50

The Company is concentrating on two main areas viz., Micro finance and Housing. The Micro finance encompasses all sorts of assistance for consumption, debt redemption, agriculture and allied activities as well as special needs such as education, health, drinking water connection, sanitation, house leasing, land leasing, crop loans etc. The Company is planning to expand its housing and allied loans and also new products for meeting the basic requirements in the years to come.

04. Software:

The Company is presently supporting 193 locations spread over 11 states. Considering the Company's expansion through branches in southern and Northern States, the number of States and locations will increase in the near future. In that event, there is a necessity to relook the compatibility of the software. The Company will embark on necessary changes in the software, keeping in mind the future requirements.

05. NABARD-UPNRM project:

A joint proposal submitted to NABARD under UPNRM by KDFS and DHAN Vayalagam (Tank) Foundation [DV(T)F] was sanctioned on 07.10.2009 for ₹ 200 lacs with a grant support of ₹ 27.00 lacs. KDFS availed ₹ 100 lacs as first installment during the year and disbursed ₹ 25.25 lakhs. NABARD issued specific guidelines for the project and accordingly the loan was disbursed to groups from 10 Vayalagam Federations. Also, the loan is given based on the assessment and recommendation of Vayalagam Federation Executive Committee. It is also scrutinized and re-assessed by DV(T)F and the recommendation for the loan sanction would be forwarded to KDFS. This is a new project to KDFS as well as DV(T)F and hopes to get success in the coming year.

06. Financial assistance to SHGs promoted by other NGOs:

Your directors are happy to state that your Company has not only provided financial assistance to the members of SHGs & MFGs promoted by DHAN Foundation/Kalanjiam Foundation to come out of their financial strain but also extended the same to the members of SHGs promoted by other well known NGOs. We propose that the company has started extending assistance to other reputed NGO groups in Rajasthan, with the initiation of SRTT. During the year, the Company has disbursed ₹ 124.22 lacs to other NGO groups.

07. New products under development finance:

The Company is continuing to innovate products such as house leasing, education, health, business development, electricity facility, gas connection, land leasing, crop loans, ploughing machines, fishing materials and bullocks. Many locations / groups were benefited because of these products. The extension of loans under development finance also continued this year. The software has been suitably programmed to display and retrieve this information with specifics.

08. Regulated online credit (ROC):

The Company launched Regulated Online Credit (ROC) loan product during the year. There is very good response from the locations for the product. During the year, KDFS has disbursed ₹ 476.97 lacs as ROC and the Company has planned to disburse ₹ 10.00 crores in the next year 2010-11.

09. Expansion plan:

Having completed nine years of operations, the performance of the Company is well understood by People. The focus of the Company in the coming years will be to spread its reach to Remote, Most Backward Regions and also devising and implementing attractive development products. Your Company is planning to reach an outstanding portfolio of ₹ 28.00 crores by the end of next financial year (2010-11). To achieve this target, the Company is planning to set up branches at Northern States, say Madhya Pradesh, Orissa and Rajasthan as there exists a vast scope. Though the borrowing interest rate is comfortable, it is causing concern to the Company since some banks have started increasing the interest rates unilaterally. The Company is confident of a breakthrough with the support of reputed donor agencies and Apex Financial Institutions. Our commitment to serve the poor is always in mind and action. We are sure that, with the cooperation of one and all and with the guidance of Eminent Directors, we are confident of fulfilling not only our desire to serve the poor but also see a change in their way of life.

10. Business Correspondent Model with State Bank of India

The Government of India and Reserve Bank of India attach lot of importance for Financial Inclusion. Since there are untravelled miles to be covered to extend savings and loan facilities to the underprivileged populations in the unbanked areas, all the Commercial Banks were advised to go for Financial Inclusion in April, 2005 by way of Business Correspondent (B.C) and Business Facilitator (B.F.) Models as the last mile connectivity between the banks and the excluded segment of the population. KDFS has entered into an agreement for a National Level, Multi – state

Business Correspondent Model with State Bank of India and the Programme was formally launched on July 01, 2009 at Madurai.

KDFS took the task, on experimental basis, during the year and opened No-Frill accounts to our members through KIOSK banking and Smart cards with the support of DHAN ICT programme. KDFS hopes to do both Business Correspondent (BC) as well as Business Facilitator (BF) models successfully in the coming year.

11. Auditors:

The Auditors, M/s. Maharaj N.R.Suresh & CO., Chartered Accountants, Chennai, will retire at the forthcoming Annual General Meeting. They being eligible offer themselves for reappointment as Auditors for the year 2010-11.

12. Directors Responsibility Statement (Pursuant to Section 217(2AA) of the Companies Act, 1956)

The Directors confirm:

- i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.
- ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2010 and the excess of income over expenditure of the Company for that period ended on that date.
- iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- iv) That the directors have prepared the Annual accounts on a going concern basis.

13. Acknowledgements:

The Board wishes to record their gratitude to Novib Foundation, Netherlands, who is instrumental in bringing the existence of the Company and to DHAN Foundation, our parent institution, for their constant advice in operationalising the Company's activities.

The Board acknowledges the valuable and timely advice, guidance and support received from various individuals, organizations, officials of Reserve bank of India (RBI), Company Law Board (CLB), Registrar of Companies (ROC), Income Tax authorities, National Bank for Agriculture and Rural Development (NABARD), Small Industries Development Bank of India (SIDBI), Rabo India finance Ltd., ABN Amro bank, Rabo Bank Foundation, ADFT (NABARD), Canara Bank, Bank of India, Corporation Bank, ICICI Bank Limited, Indian Bank, Indian Overseas Bank, Pandyan Grama Bank, State Bank of Hyderabad, State Bank of India, Union Bank of India, State Bank of Mysore, Vijaya Bank, Central Bank of India, Punjab National Bank, HDFC Ltd., etc., our Auditors and others, in our endeavour's.

The board places on record the deep appreciation of valuable contribution from the staff at all levels during the period under report and looks forward to their co-operation in realising the Company's vision in the years to come.

For and on behalf of the Board of Directors

Place : Madurai
Date : 13.07.2010

Sd/-
Chairperson



**AUDITORS' REPORT TO THE MEMBERS OF
KALANJIAM DEVELOPMENT FINANCIAL SERVICES**

We have audited the attached Balance Sheet of **KALANJIAM DEVELOPMENT FINANCIAL SERVICES** a company licensed under section 25 of the Companies Act as at 31st March 2010 and the annexed Income and Expenditure Account for the year ended on that date annexed there to.

These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

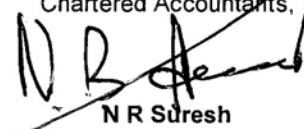
1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) order, 2003, issued by the Department of Company Affairs, in terms of section 227 (4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company in view of the exemption contained in paragraph 1(2) (iii) of the said Order.
2. Further to our comment in paragraph (1) above.
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books.
 - c. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the Income and Expenditure Account and the Balance Sheet dealt with by this report comply with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956.
 - e. On the basis of the written representations received from the directors of the company as at 31 March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified from being appointed as director of the company under section 274(1) (g) of the Companies Act 1956.



- f. The cess under section 441A of the Companies Act, 1956, is not applicable for the year since the notification in the Official Gazette, referred to in the said section has not yet been issued by the Central Government.
- g. In our opinion and to the best of our information and according to the explanations given to us, the said accounts given the information required by the companies act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) in the case of the Balance Sheet of the state of affairs of the company as at 31st March 2010 and
 - ii) in the case of the Income and Expenditure Account of the Excess of Income over expenditure for the year ended on that date.
 - iii) in the case of the Cash Flow statement, of the cash flows for the year ended on that date.

Place: Madurai
Date: 13 July 2010



For Maharaj N R Suresh & Co
FRN:1931S
Chartered Accountants,

N R Suresh
Partner.
M No. 21661

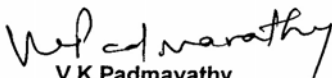
KALANJAM DEVELOPMENT FINANCIAL SERVICES


BALANCE SHEET AS AT 31st March 2010

In Rupees

	Schedule No.	As at 31.03.2010	As at 31.03.2009
SOURCES OF FUNDS			
RESERVES AND SURPLUS	1	6998904	5089576
REVOLVING FUND	1a	6618650	6633800
LOAN FUNDS			
Secured Loans	2	156714904	
Unsecured Loans	3	<u>53036313</u>	163554090
TOTAL		<u><u>223368771</u></u>	<u><u>175277466</u></u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	4	1494921	1325171
Less :			
Depreciation and grants set off		<u>1335440</u>	<u>1316875</u>
Net Block		<u>159481</u>	<u>8296</u>
CURRENT ASSETS, LOANS AND ADVANCES			
Bank Balances	5	25756688	25081643
Loans and Advances	6	<u>198867572</u>	<u>150739267</u>
		224624260	175820910
Less :			
CURRENT LIABILITIES AND PROVISIONS			
Liabilities	7	<u>1414970</u>	<u>551740</u>
NET CURRENT ASSETS		<u><u>223209290</u></u>	<u><u>175269170</u></u>
TOTAL		<u><u>223368771</u></u>	<u><u>175277466</u></u>

Schedules 1 to 7 and Notes in Schedule 14 form part of this Balance Sheet



V.K. Padmavathy
Chairperson

M. Kalyanasundaram
Director

A. Umarani
Director

Place : Madurai
Date : 13.07.2010


C. Joseph Raj
Chief Executive

Vide our report of even date
Maharaj N R Suresh & Co
FRN:1931S
Chartered Accountants


N.R. Suresh
Partner
M.No.21661





KALANJAM DEVELOPMENT FINANCIAL SERVICES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2010

In Rupees

	Schedule No.	Year Ended 31.03.2010	Year Ended 31.03.2009
INCOME			
Service charges from members		18578668	12071731
Interest Received		848650	652711
Other Income		443050	363998
Grant received from DV(T)F		220190	-
Grant received from SIDBI - Tsunami Relief Grant		-	360200
Total		20090558	13448640
EXPENDITURE			
Employee cost	8	698581	822371
Rent		66000	48000
Electricity		28290	11188
Travel		51444	70852
Communication		95201	97163
Repairs and maintenance		16643	19106
Printing and stationery		95996	101927
Training & meeting		74723	16044
Loan processing charges		332517	
Professional and consultancy fee	9	487017	396351
Sundry balance written off		7608	6511
Other Expenses	10	4962	1067
Depreciation		18565	5898
Interest and Bank Charges	11	15732439	8456011
Excess of Income over expenditure before promotional expenses and provision of loans to members		2380572	3394151
Promotional Expenses of new Location	12	1506068	360200
Excess of Income over expenditure before provision on loans to members		874504	3033951
Recovery in respect of provisions made earlier		(3380680)	(1561900)
Provision for doubtful loans		2345856	2551826
Excess of Income over expenditure		1909328	2044025
Total		20090558	13448640

Schedules 8 to 12 and Notes in Schedule 13 form part of this Income and Expenditure account

V.K. Padmavathy
V.K. Padmavathy
Chairperson

M.Kalyanasundaram
Director

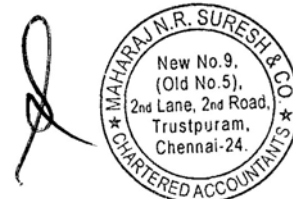
A. Umarani
A. Umarani
Director

Place : Madurai
Date : 13.07.2010

C. Joseph Raj
C. Joseph Raj
Chief Executive

Vide our report of even date
Maharaj N R Suresh & Co
FRN:19215
Chartered Accountants

N.R. Suresh
N R Suresh
Partner
M.No.21661



KALANJAM DEVELOPMENT FINANCIAL SERVICES

Schedules to Balance Sheet as at 31st March 2010

	As at 31.03.2010	In Rupees As at 31.03.2009
Schedule 1		
Reserves and Surplus		
Opening Balance	5089576	3045551
Add : Surplus for the year	1909328	2044025
	6998904	5089576
Schedule 1a		
Revolving fund	6618650	6633800
	6618650	6633800
Schedule 2		
Secured Loans		
Overdraft (Note 1)		
- Bank of India	45082988	49033618
- Vijaya Bank	19772472	19858912
- Union Bank of India	30241861	30044110
Term Loans		
- HDFC Limited (Note 1)	5224014	10000000
- Small Industries Development Bank of India (SIDBI) Transformation Loan Assistance	2500000	7500000
- ADFT (Note 1)	13598569	
- NABARD-UPNRM (Note 1)	10000000	
- INDIAN BANK (Note 1)	30285000	
- CANARA BANK (Loan against deposit)	10000	
	156714904	116436640

Note

1) Secured by hypothecation of book debts

Schedule 3
Unsecured Loans

Overdrafts from Banks		
Corporation Bank	9420753	9700917
Canara Bank	29588000	29776533
Others		
Rabo India Finance Private Limited	880000	2640000
Rabo Bank Foundation	13147560	5000000
	53036313	47117450



KALANJAM DEVELOPMENT FINANCIAL SERVICES

Schedules to Balance Sheet as at 31st March 2010

Schedule 4 : Fixed Assets

In Rupees

Description	Gross Block at Cost		Depreciation/Grants set off		Net Block		
	As at 01.04.2009	Additions during the year	As at 31.03.2010	As at 01.04.2009	For the year	As at 31.03.2010	As at 31.03.2009
Assets - SIDBI grant							
Furniture	154219	-	154219	154219	-	NIL	NIL
Computers and related	685781	-	685781	685781	-	NIL	NIL
Software	400000	-	400000	400000	-	NIL	NIL
Other Assets							
Furniture and fittings	28521	7250	35771	28521	280	6970	NIL
Computers and related	56650	-	56650	48354	3318	4978	8296
Electrical Equipments	-	162500	162500		14967	147533	
Total	1325171	169750.00	1494921	1316875	18565.00	159481	8296
Previous year	1269200	55971	1325171	1255374	61501.00	8296	13826

Assets - SIDBI Grant represents assets acquired entirely out of grant.



KALANJAM DEVELOPMENT FINANCIAL SERVICES

Schedules to Balance Sheet as at 31st March 2010

	As at 31.03.2010	As at 31.03.2009
Schedule 5		
Bank Balances		
Balances with Scheduled Banks		
Current Accounts	2240461	288276
Savings Accounts	14839890	17835696
Fixed Deposit Accounts *	8676337	6957671
	<u>25756688</u>	<u>25081643</u>
Schedule 6		
Loans and Advances		
Unsecured, Considered good		
Advances recoverable in cash or in kind or for value to be received		
Financial assistance to Self Help Groups and service charges accrued there on	201437662	155354853
Less :		
Provision for doubtful Loans	<u>3684418</u>	<u>4719242</u>
	197753244	150635611
Advance Income Tax	60654	52656
Others	1053674	51000
	<u>198867572</u>	<u>150739267</u>
Schedule 7		
Liabilities		
Sundry Creditors (other than dues to Micro and Small Enterprises)	1035421	495137
Interest accrued but not due	374739	56603
Unutilised DV(T)F grant	4810	
	<u>1414970</u>	<u>551740</u>



KALANJAM DEVELOPMENT FINANCIAL SERVICES

Schedules to Income and Expenditure Account for the year ended 31st March 2010

In Rupees

	Year Ended 31.03.2010	Year Ended 31.03.2009
Schedule 8		
Employee cost		
Salaries and wages	547285	658442
Contribution to provident fund and other funds	74040	84467
welfare expenses	77256	79462
	698581	822371
Schedule 9		
Professional and consultancy fees		
Consultancy fees	390901	338300
Auditors' remuneration		
Audit Fee	66180	44120
Reimbursement of Expenses	29936	15931
	487017	398351
Schedule 10		
Other Expenses		
Filing fees	4962	412
Other Expenses	-	655
	4962	1067
Schedule 11		
Interest and Bank Charges		
Interest		
Fixed Loans	2700452	957485
Overdraft	12627371	7005727
Bank Charges	404616	492799
	15732439	8456011
Schedule 12		
promotional expenses on new locations		
Employee cost and benefits (grant)	1506068	-
Livelihood for Tsunami affected areas (grant)	-	360200
	1506068	360200



KALANJIAM DEVELOPMENT FINANCIAL SERVICES

SCHEDULES

Schedule 13

Notes on Accounts

1. Kalanjiam Development Financial Services is a company, limited by guarantee, incorporated on 19 September 2001 and licensed under section 25 of the Companies Act, 1956
2. The company provides financial assistance (micro finance) to Kalanjiams, Self Help Groups, Federations and Associations of individuals belonging to the poorer sections of the society joined together based on the concept of mutuality.
3. Pursuant to the exemption granted vide notification No DNBS138/CGM (VSNM) – 2000 dated 13 January 2000 of the Reserve Bank of India in exercise of the its powers under section 45NC of the Act, the company does not require registration under section 45IA of the Reserve Bank of India Act, 1934 (2 of 1934).
4. Significant accounting policies:
 - 4.1. Accounts are prepared on accrual basis. Service charges on non-performing assets as defined in 4.7 below are recognised only on receipt as a matter of prudence.
 - 4.2. The cost of fixed assets is stated in the accounts at the cost of acquisition, which includes taxes and duties.
 - 4.3. Grants received are dealt with in the following manner:
 - 4.3.1. The fixed assets acquired out of grants are set off against the related amount of grant and disclosed in the fixed assets schedule. Consequently no depreciation is charged in respect of these assets.
 - 4.3.2. The revenue expenses met out of grants are shown as expenditure and the corresponding amount of grant is shown as income in the Income and Expenditure Account
 - 4.3.3. The grant receivable/ unutilised grant is included under Loans and advances/ current liabilities as the case may be.
 - 4.4. Depreciation on fixed assets, except those acquired out of grants is provided under written down value method in accordance with Schedule XIV to the Companies Act, 1956 at the rates specified therein.
 - 4.5. Employees' Cost and benefits
 - 4.5.1. KDFS does not have employees on its rolls. All the employees are deputed from DHAN Foundation. Hence, Accounting Standard AS 15- Employee Benefits are not applicable



4.6. Utilisation of SIDBI Grants

4.6.1. Utilisation of SIDBI - Capacity Building grant

Particulars	(in Rupees)	
	Current Year	Previous Year
(Grant receivable from SIDBI) / Unutilised Grant	-	55603
Grant received during the year	-	55603
Less : Application		
Computer and related	-	50800
Furniture	-	4803
	-	55603
Revenue Expenditure included in Income and Expenditure account under		
Travelling expenses	-	-
Training and Capacity building expenses	-	-
	-	-
(Unutilised grant) / Grant receivable from SIDBI	NIL	NIL

4.6.2. Utilisation of SIDBI_Flexi grant

(Grant receivable from SIDBI) / Unutilised Grant	-	(668315)
Grant received during the year	-	1000000
	-	331685
Less : Application		
Revenue Expenditure included in Income and Expenditure account under		
Employees' remuneration and benefits	-	166929
Travelling expenses	-	101839
Training and meeting expenses	-	28417
Consultancy fees	-	34500
	-	331685
(Unutilised grant) / Grant receivable from SIDBI	-	NIL

4.6.3. Utilisation of SIDBI - Tsunami Relief grant

Particulars	(in Rupees)	
	Current Year	Previous Year
Unutilised grant / (Grant receivable from SIDBI)	-	360200
Grant received during the year	-	360200
Less : Application		
Revenue Expenditure included in Income and Expenditure account under		
Promotion of Livelihood	-	360200
	-	-
(Unutilised grant) / Grant receivable from SIDBI	-	NIL



4.6.4. Utilisation of DV(T)Fgrant

Grant received during the year	225000	-
	<hr/>	<hr/>
	225000	-
Less : Application		
Revenue Expenditure included in Income and Expenditure account under		
Remuneration	220190	-
	<hr/>	<hr/>
(Unutilised grant) / Grant receivable from DV(T)F	(4810)	-

4.7 Loans and Advances - Asset Classification and Provision norms followed pursuant to Notification No. DNBS (PD) C.C.No:145/03.02.2001/2009-10 dated 1st July 2009 issued by Reserve Bank of India -for "Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions 2007" are as under

Considered as	Definition	Recognition of service charges	Provisioning policy
(A) Performing asset			
Standard Assets	EMI is unrealised for 6 months and less	On accrual basis	No provision
(B) Non performing asset			
Sub standard Assets	EMI is unrealised > 6 to 24 months	On receipt basis	10% of the loan amount outstanding
*Doubtful and Loss Assets	EMI is unrealised for more than 24 months	On receipt basis	100% of the loan amount outstanding

* Since loans granted by the Company are unsecured.

Information furnished as required in paragraph 13 of "Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007"

Particulars		31.03.2010 Rs.	31.03.2009 Rs.
(i)	Gross Non-Performing Assets		
	(a) Related parties	Nil	Nil
	(b) Other than related parties	7868033	15002461
(ii)	Net Non-Performing Assets		
	(a) Related parties	Nil	Nil
	(b) Other than related parties	4183615	10283219
(iii)	Assets acquired in satisfaction of debt	Nil	Nil




Assets Classification wise and Provision held as at 31st March 2010

Particulars	As on 31.03.2010		As on 31.03.2009	
	Gross Rs.	Provision held Rs.	Gross Rs.	Provision held Rs.
Standard	192774487	Nil	139912561	Nil
Substandard	4648472	464857	10360477	982091
Doubtful & Loss	3219561	3219561	4641984	3737151
Total	200642520	3684418	154915022	4719242

- 4.8 Confirmations of Balances have not been obtained with respect to certain loans and advances and sundry creditors
- 4.9 The company operates in single business segment namely Micro Finance assistance to SHG's. Hence segment results are not disclosed separately.
- 4.10 Sundry Creditors of the company does not include dues to Micro and Small Enterprises and hence disclosure has not been provided regarding:
- Amount due and outstanding to suppliers as at the end of accounting year
 - Interest paid during the year
 - Interest payable at the end of the accounting year, and
 - Interest accrued and unpaid at the end of the accounting year,
- 4.11 Income tax deducted at source on interest from Banks Rs.7998/-(Previous year Rs. 2071/-)
- 4.12 No provision for tax is made, there being no taxable income in accordance with provisions of Income Tax Act, 1961.
- 4.13 Other information required by Paragraph 3, 4, 4A, 4B, 4C and 4D of Part II of Schedule VI to the Companies Act, 1956 are not applicable.
- 4.14 Figures for the previous year have been regrouped/reclassified wherever necessary


V.K. Padmavathy
 Chairperson

M. Kalyanasundaram
 Director


A. Umarani
 Director


C. Joseph Raj
 Chief Executive

Vide our report of even date annexed
 For **Maharaj N R Suresh & Co**
 FRN:1931S


N R Suresh
 Partner
 Chartered Accountants
 M.No.21661

Place : Madurai
 Date : 13.07.2010



KALANJAM DEVELOPMENT FINANCIAL SERVICES

Additional Information as per Part IV of Schedule VI to the Companies Act,1956

Balance sheet abstract and company's general business profile

I Registration Details

Registration No.	:	U65929TN2001NPL047768
State Code	:	18
Balance Sheet Date	:	31-03-2010

II Capital raised during the year (Amount in Rs.Thousands)

Public Issue	:	} Does not arise as this is a company limited by guarantee.
Bonus Issue	:	
Rights Issue	:	
Private Placement	:	

III Position of mobilisation and deployment of funds (Amount in Rs.Thousands)

Total Liabilities	:	224784
Total Assets	:	224784
Sources of funds		
Paid up capital	:	NIL
Reserves and Surplus	:	6999
Secured loans	:	156715
Unsecured loans	:	53036
Application of funds		
Net fixed assets	:	159
Net Current Assets	:	223209
Accumulated losses	:	NIL
Investments	:	NIL
Miscellaneous Expenses	:	NIL



KALANJIAM DEVELOPMENT FINANCIAL SERVICES

IV Performance of company (Amount in Rs.Thousands)

Turnover	:	20090
Total Expenditure	:	18181
Profit before tax	:	1909
Profit after tax	:	1909
Earning per share in Rs.	:	Not Applicable
Dividend	:	Not Applicable


V Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code (ITC Code)	:	Not Applicable
Product Description	:	Microfinance assistance to Kalanjams, Self Help groups, Federations and Associations of individuals belonging to the poorer sections of the society joined together based on the concept of mutuality.


V.K.Padmavathy
Chairperson

M.Kalyanasundaram
Director


A.Umarani
Director


G. Joseph Raj
Chief Executive

Vide our report of even date annexed
For **Maharaj N R Suresh & Co**
FRN:1931S


N R Suresh
Partner
Chartered Accountants
M.No.21661

Place : Madurai
Date : 13.07.2010



Experience in Development Finance during the year 2009-10

Apart from the regular Micro Finance and Dwelling loans, KDFS provides loans for development purposes also. Some of the loan products are explained below.

1. Plot to the landless members – a pilot project.

Gangai Vattara Kalanjiam is one of the well settled, sustained SHG Federation in Madurai Rural Region. The members of the Federation are almost developed through the development activities of the Federation since from the initiation. Plot purchase is one among the development activity and it was the dream of the members till last year. The Federation approached Housing banks such as HDFC, NHB etc., but there was no response from them. Finally the Federation approached KDFS and availed loan to the tune of ₹ 50.00 lakhs. About 100 Members were benefited from this loan of ₹ 50.00 lakhs. Also, within a year, market value of the plot is increased by 40-50%. The members appreciated the help from KDFS.



2. Agriculture & livelihood loan to Other NGOs in Rajasthan State.

Bank linkage in northern part of India is very tough. People are struggling even for opening their savings bank account there. With the recommendation by SRTT, KDFS started giving loans to Centre for Micro Finance (CMF) partner NGOs in northern States of India. Out of five NGOs, three were selected by KDFS last year.

They are IBTADA, Aravali and Srijan. Still some more NGOs are approaching KDFS for loan. Major portion of the loan pertains to Agriculture and livelihood purposes. Last year, KDFS had given ₹ 124.22 lakhs to 226 groups. Around 2000 families benefited out of the loan. The efforts of KDFS for eliminating poverty in the northern States like Rajasthan, Jarkhand and Bihar are appreciable.

3. Natural Resources Management Loans to Vayalagam Groups.



There is a pilot project launched by NABARD during the year to enhance the natural resources. A joint proposal submitted to NABARD under the Umbrella Programme for Natural Resources Management (UPNRM) by KDFS and DHAN Vayalagam (Tank) Foundation [DV(T)F] was sanctioned on 07.10.2009 for ₹ 200 lacs with a grant support of ₹ 27.00 lacs. KDFS availed ₹ 100 lacs during the year and disbursed to groups. The loan was disbursed to different groups in ten Vayalagam Federations. Also, the loan is given based on the assessment and recommendation by Vayalagam Federation Executive Committee. It was scrutinized and re-assessed by DV(T)F and the recommendation for the loan sanction was forwarded to KDFS. This is a new project to KDFS as well as DV(T)F and hopes to get success in the coming year. The list of activities under Natural Resources Management are detailed below.

- 1 Tank Silt Application
- 2 Land Development in Tank Catchment and Command Area
- 3 Land Development with Orchards
- 4 Community Well Deepening (6-8 feet)
- 5 Seed Development in Tank Ayacut and marketing
- 6 Herbal plant cultivation
- 7 Fish Rearing in Tanks, Ponds
- 8 Farm Ponds about 500 m³/pond
- 9 Pest free Chilli promotion
- 10 Drinking Water pond deepening (1500 cu.m)
- 11 Community Nursery

4. Paddy Project in Orissa:



Betnoti location of Mayurbhanj district is a backward tribal area in North Orissa and dominated by different tribal community. From the beginning, the location faced problems, starting from bank account opening to linkage. The location believed and proved that KDFS is the only source to change behavior of bankers. It happened in the last two years and the situation changed during this year. Some bankers came forward to link. Here, most of the tribal community depends on agriculture and allied activities and their major portion of loan goes to the said activity. During the season (i.e. in June) the credit requirement for the farmer is very high and they traditionally approach money lenders for fulfilling their needs. Money lenders were also

taking this opportunity to lend at very high rates. Based on the experience, the location approached KDFS for product loan 'Paddy Project'. The location availed loan from KDFS upto ₹ 11.00 lakhs as a pilot project through 30 Kalanjiam groups during the year. There are 250 families benefited out of the project. The location and community realizes that reducing the interest burden through KDFS is really appreciable.

5. Income Generation activity in Assam:

Barama is a location in Baksa district in Assam state and 50% of the district population dominated by Bodo tribals. Since from the initiation, the location faced many problems with Bankers. The bankers did not allow opening savings bank account for the groups. The bankers felt it is an additional burden to their regular banking works. The location Integrator took efforts to talk to the Bankers and finally made them to agree to open savings bank accounts. After account opening, the location approached KDFS for linkage. They linked 89 groups with KDFS and availed loan to the tune of ₹ 12.50 lacs. Most of the members, around 65% requested for income generating activities and others for agriculture and allied activity. Based on this experience with KDFS, the location has planned for the disbursement of the loan for livelihood activity in the coming year. It is very much encouraging to observe the attitudinal changes among the members on their reliance on the programmes and their gratitude for timely access to credit from KDFS.



6. Impact on KDFS linkage – Bejjur experience:

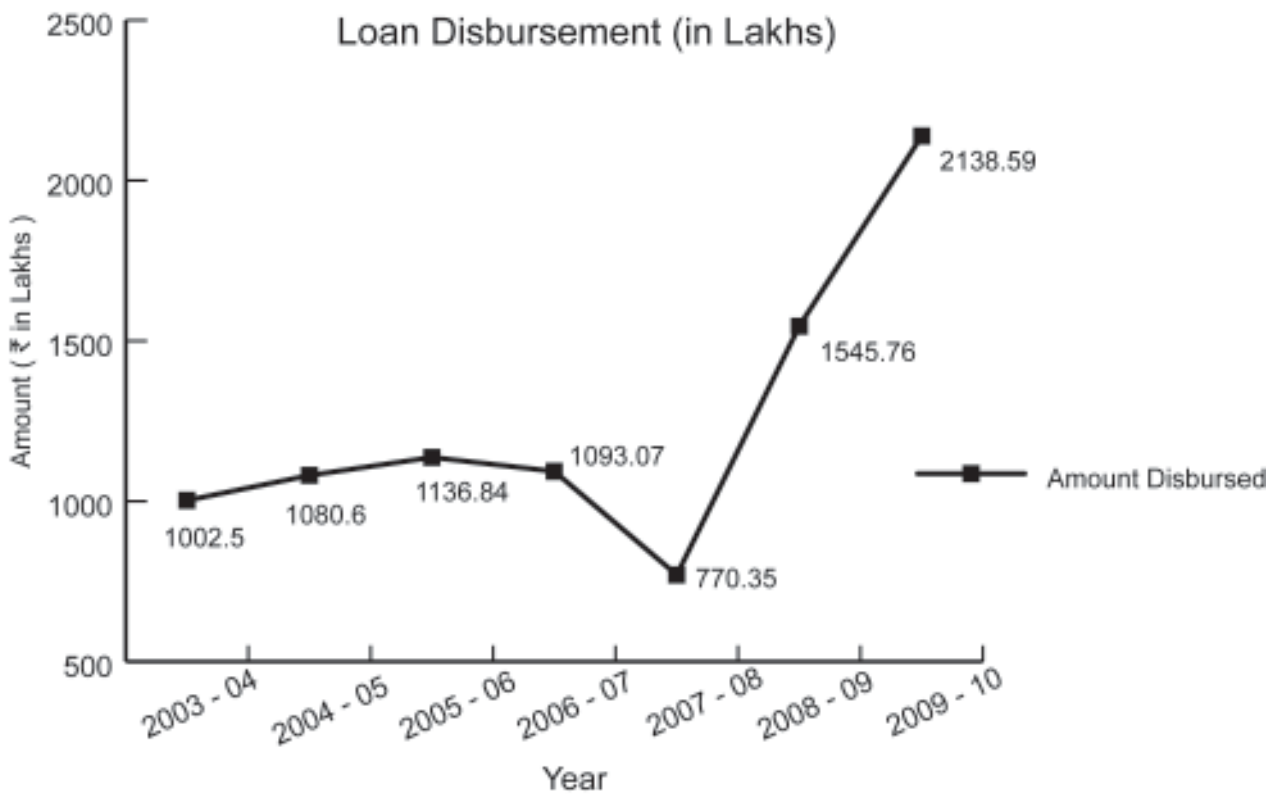
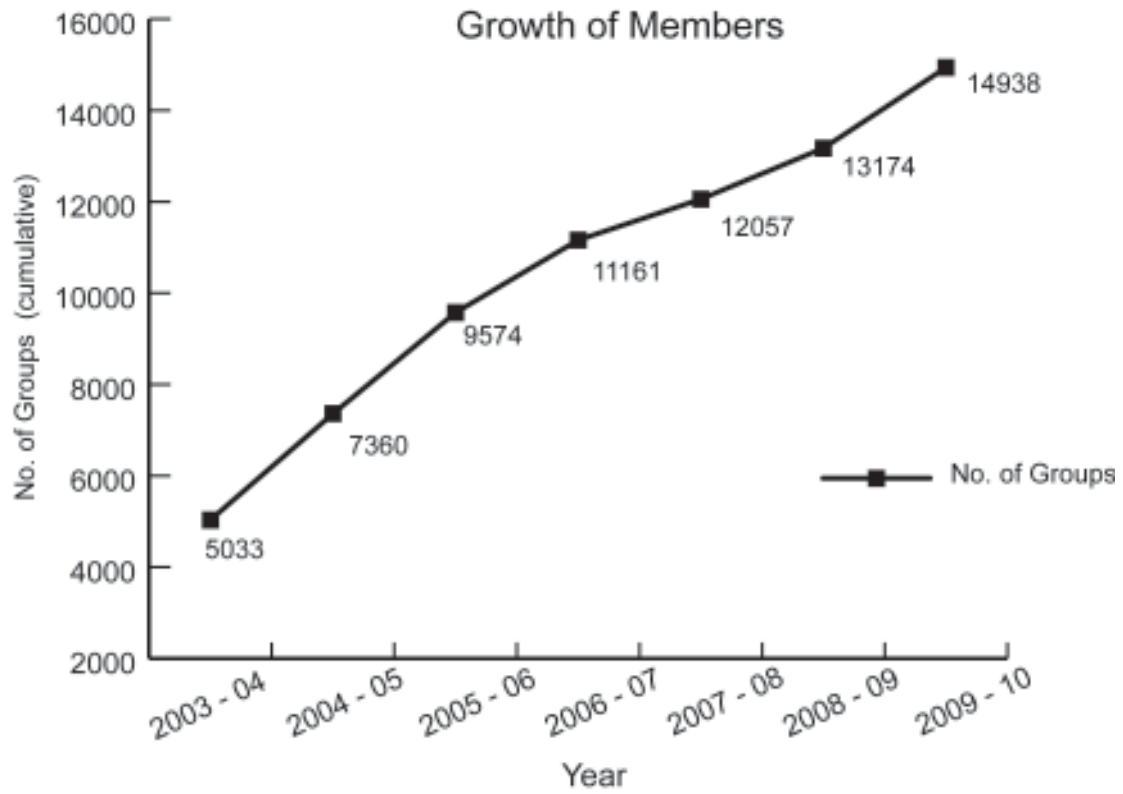
Bejjur is a tribal mandal located in Andhra Pradesh and Maharashtra border. It is a very much backward area in all respects. Out of the population, 80% of the people are living below poverty line. Here, financial needs of the people is met by RRBs and money lenders. RRBs provide loans to the farmers who are having 'pattas' for their lands. Also, 50% of the people are having pattas for their lands. Remaining people depend only on the money lenders at 10% per month. During agriculture season, there is no other way and this is the only traditional practice by the

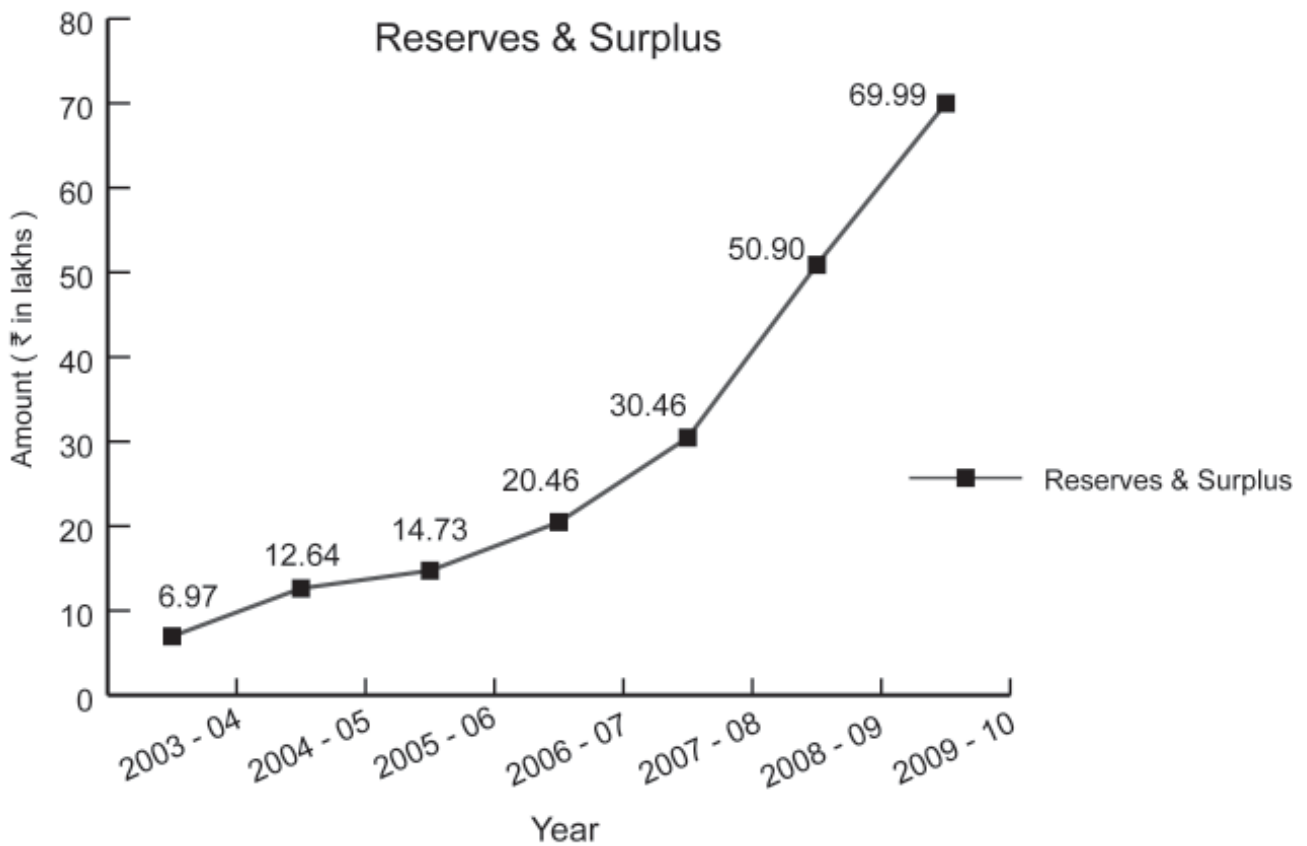
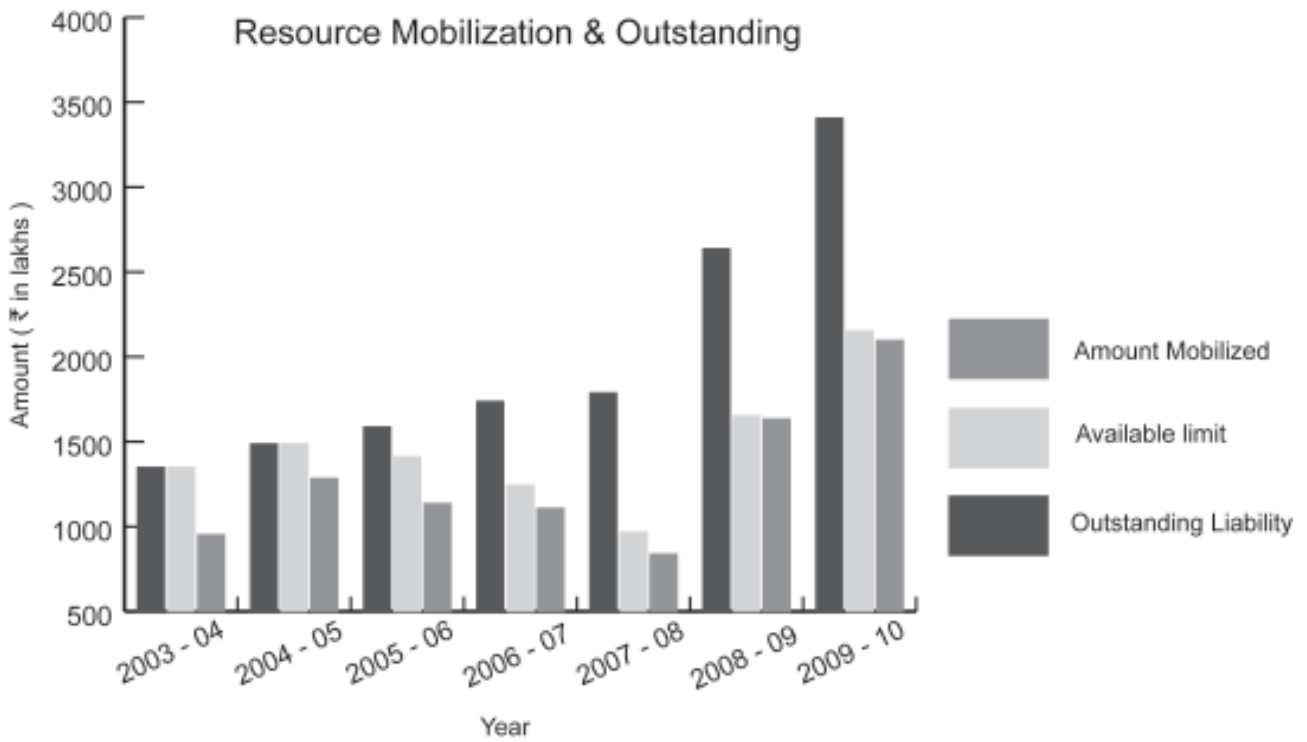
farmers in this location because bankers do not respond since there is no space for linking men groups. So the Block Coordinator decided to do something for the members who are in the clutches of money lenders and approached KDFS to fulfill their needs. The location started to link 2 groups with KDFS. People felt that these were the first two groups who have obtained loans from the formal banking system without collateral security, since both the group members have no patta for their lands. The news spread to nearby villages and created a greater impact. Due to this, many groups were formed in this location. KDFS also helped location to promote new groups and expansion in the location is remarkable.

Financial Status

	2009-10	2008 - 09	2007 - 08	2006 - 07	2005 - 06	2004 - 05
Number of members (SHGS enrolled – Cumulative)	14,938	13,174	12,057	11,161	9,574	7,360
KCBP	12,925	11,653	10,788	10,129	8,784	6,829
Tank	1,236	1,054	878	752	635	448
Rain fed Agriculture	198	138	109	90	56	38
Tsunami	190	166	119	44	6	2
Other NGOs	389	163	163	146	93	43
Resource Mobilization (Rs. Lacs)						
Number of banks / financial institutions	14	11	7	7	7	6
Amount Sanctioned	3,362.48	2,638.00	1,788.00	1,738.00	1,588.00	1,488.00
Available limit	2,153.50	1,651.40	968.00	1,244.60	1,411.20	1,488.00
Outstanding liability	2,097.51	1,635.54	838.87	1,108.43	1,136.22	1,284.88
Operating results (Rs.Lacs)						
Number of Loans disbursed	2,612	1,715	1,751	2,999	3,351	3,286
Amount of Loan disbursed	2,138.59	1,545.76	770.35	1,093.07	1,136.84	1,080.60
Loan outstanding with members	2,005.13	1,562.20	849.54	1,067.55	1,016.54	999.53
Reserve & Surplus	69.99	50.90	30.46	20.46	14.73	12.64

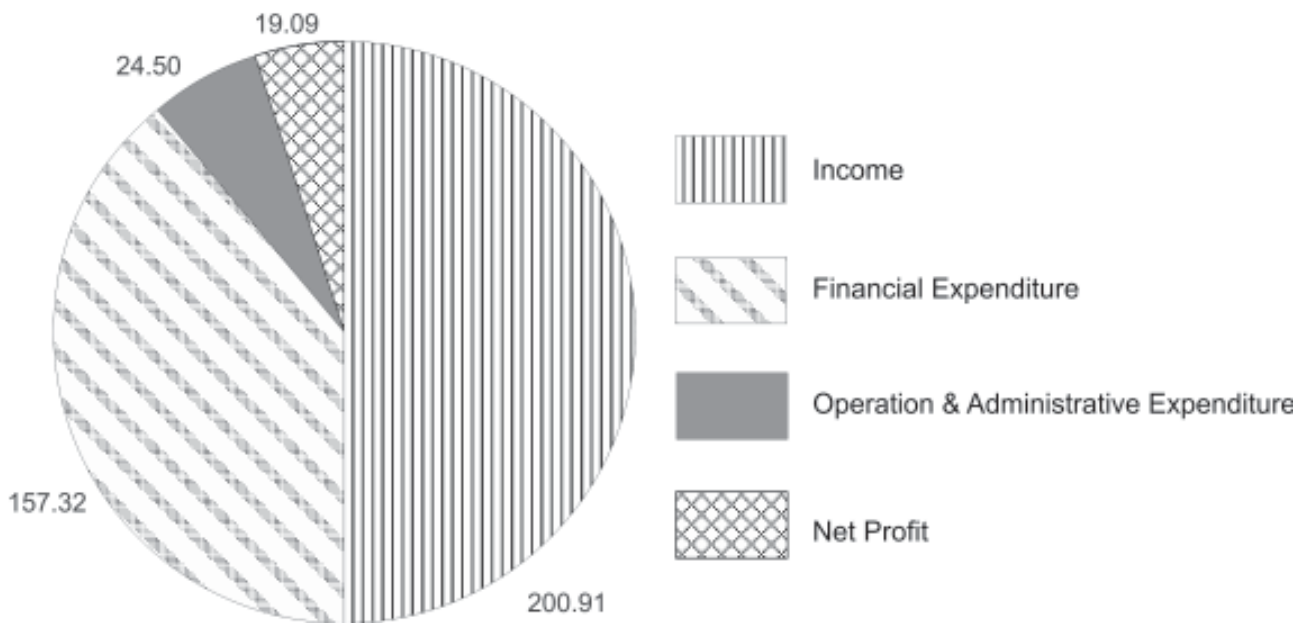
Highlights





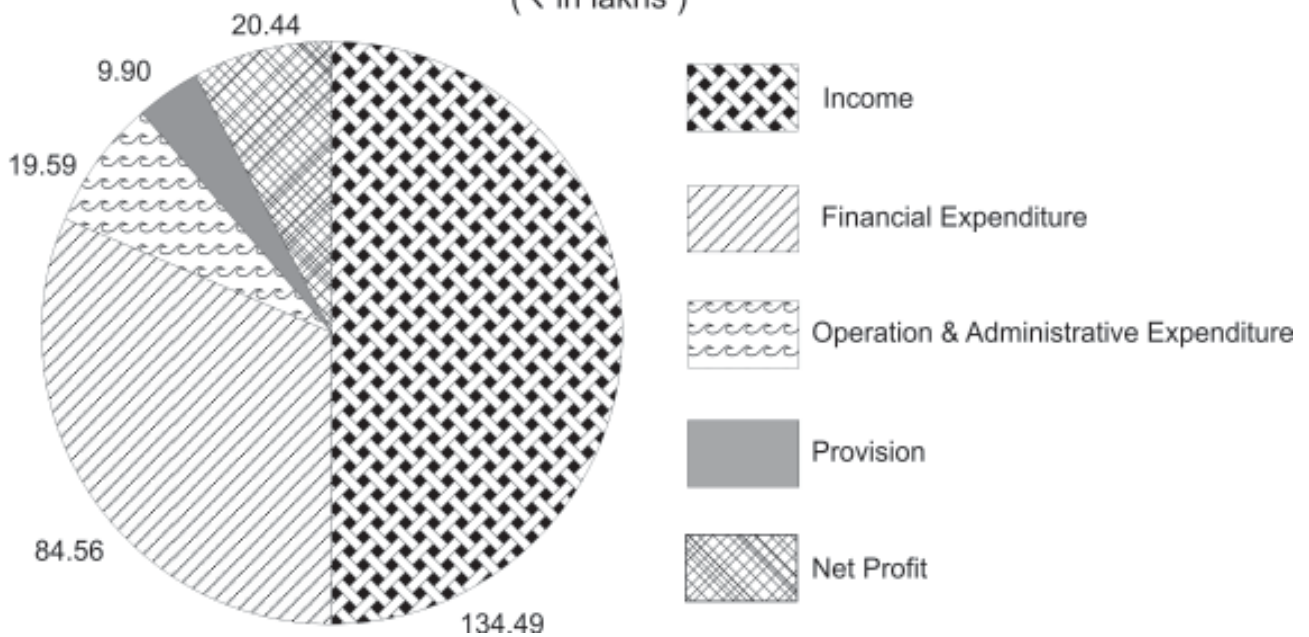
Financial Indicator 2010

(₹ in lakhs)

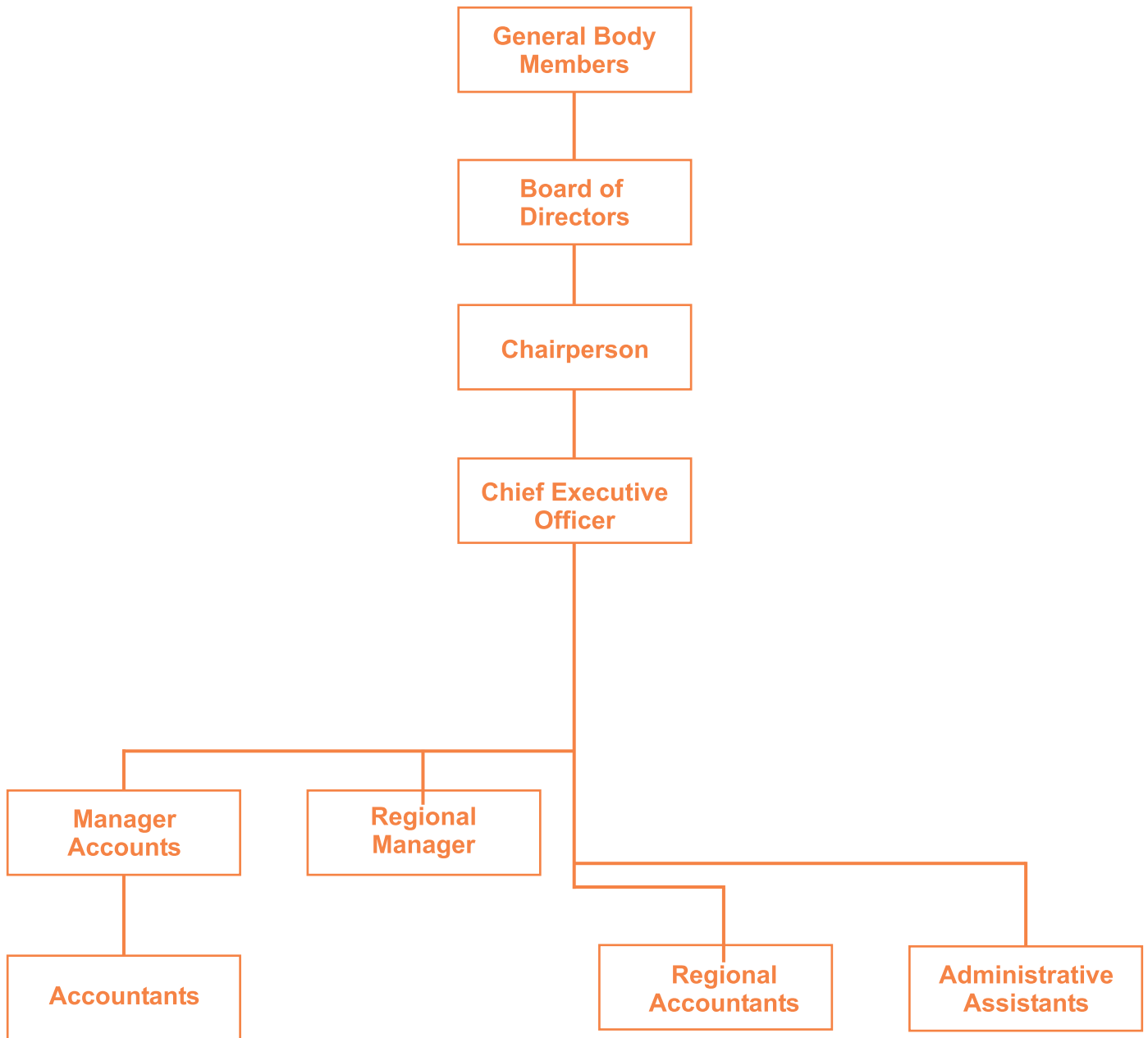


Financial Indicator 2009

(₹ in lakhs)



Organogram





Registered Office

21, Pillaiyar Koil Street
S.S. Colony, Madurai - 625 016.
Tamil Nadu, INDIA
Tel: +91-452-2610794
Fax: +91-452-2602247

Corporate Office

23, Pillaiyar Koil Street
S.S. Colony, Madurai - 625 016.
Tamil Nadu, INDIA
Tel: +91-452-2301102, 6505978
Email: kdfs@dhan.org