

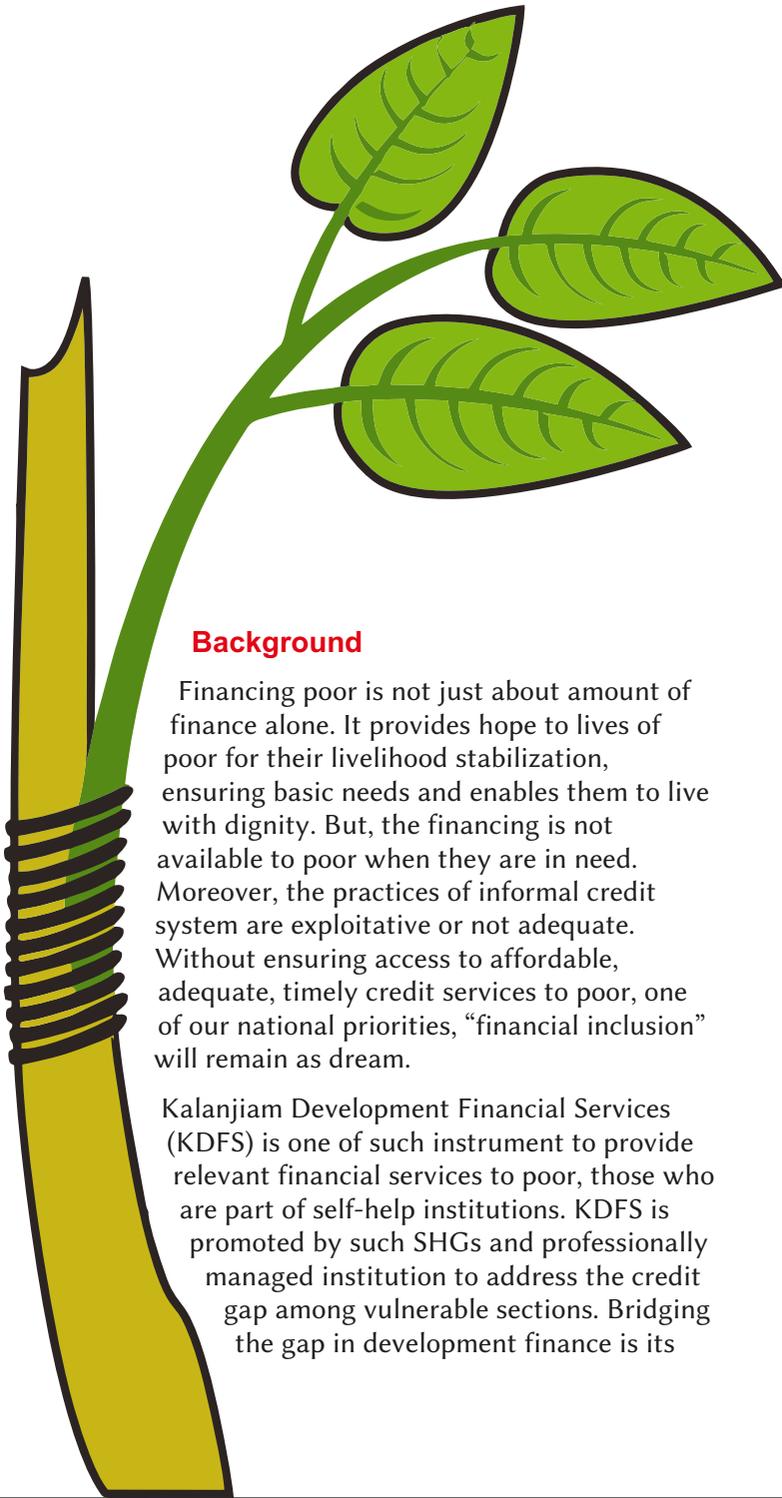


People Convention on
**Bridge Financing for
Financial Inclusion**

Madurai Symposium 2015

Venue: Thamukkam Grounds, Madurai

September 14, 2015



Background

Financing poor is not just about amount of finance alone. It provides hope to lives of poor for their livelihood stabilization, ensuring basic needs and enables them to live with dignity. But, the financing is not available to poor when they are in need. Moreover, the practices of informal credit system are exploitative or not adequate. Without ensuring access to affordable, adequate, timely credit services to poor, one of our national priorities, “financial inclusion” will remain as dream.

Kalanjiam Development Financial Services (KDFS) is one of such instrument to provide relevant financial services to poor, those who are part of self-help institutions. KDFS is promoted by such SHGs and professionally managed institution to address the credit gap among vulnerable sections. Bridging the gap in development finance is its

mission. The service of KDFS is not just financing but also it facilitates demonstration process to the MFI sector on better bank linkages. It enables the capacity of poor members in SHGs to plan and govern financial resources.

Legal identity

KDFS stitches the gap on time and much more in relation with poverty reduction through leveraging funds from various sources. It is promoted on 19th September 2001 and incorporated under section 8 of the Indian Companies Act 2013 as a not for profit company and public charitable purpose. From 30th July 2010 onwards KDFS is operating as Share Capital Company.

Features of KDFS

KDFS is a unique People institution owned and controlled by poor people organized in self – help institutions. It is community promoted, professionally managed institution. It is promoted and owned by Self Help Groups namely Kalanjiam Self Help Groups and farmer's Micro Finance Groups promoted by thematic programmes of DHAN Foundation and other SHGs promoted by other select NGOs.

The constitution of Board of Directors has representatives from community, development workers and eminent bankers having adequate experience and working knowledge in the field of Micro Finance and the Board members govern the institution. Primarily, the company strives for bridging the gap in the access to affordable, adequate and timely credit services by the local self-help groups from the commercial banks. In fact the interest rates of KDFS is the lowest (13% p.a with no other charges) among other comparable MFIs in the nation.

Kalanjiam Development Financial Services (KDFS), a specialized institution to serve as “Knowledge Center” for bank linkages to thematic programmes of DHAN Foundation.

Objectives of KDFS:

- To provide credit facilities to poor individuals joined together as 'self-help groups'
- To facilitate and liaise with government, resource institutions for establishing financial and other linkages
- To promote, develop, finance rural and urban industries in all fields of benefit and interest to the poor

Scale of operations

KDFS is currently operating in 13 states viz. Tamil Nadu, Pondicherry, Andhra Pradesh, Telangana, Karnataka, Kerala, Orissa, Rajasthan, Madhya Pradesh, Maharashtra, Assam, Jharkhand and Bihar networking with Kalanjiam and Vayalagam programme of DHAN Foundation and also SRTT partner NGOs like IBTADA, Aravali, Srijan, etc.

So far it has provided its credit services to more than 22,000 Self Help Groups with the cumulative credit disbursement of more than Rs.200 Crores.

Bridge Financing for Financial Inclusion:

As part of KDFS annual General Body meeting to share its progress, growth and purpose outreach on bridge financing KDFS would also get aspirations of community to evolve and refine its services and products. The SHG leaders and representatives from various states are expected to participate in the event along with its shareholders, directors and other guests from banks and financial institutions.



The 14th Annual General Body Meeting is scheduled on 14th Sep 2015 as part of Madurai Symposium at Thamukam Ground, Madurai.

For further information, please contact

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Programme Scheudle

on 14th September 2015 (Monday)

Venue: Thamukam Ground, Madurai

09.30 AM	Registration
10.00 AM	Prayer
10.15 AM	Welcome Address by Shri.P.Srinivasan , Chief Financial Officer
10.30 AM	Chairperson's Speech by Smt.A.Umarani
11.00 AM	Sharing and adopting of Director's Report for 2014 – 15 by Shri. N. Janakiraman , Chief Executive
11.30 AM	Sharing and Adopting of Auditor's Report by M/s. Maharaj N.R Suresh And Co., Chennai
11.40 AM	Appointment of Directors
11.45 AM	Appointment of Auditors for the FY 2015 - 16
11.50 AM	Special Address by Shri. M.P.Vasimalai , Executive Director - DHAN Foundation and Director - KDFS
12.15 PM	Reflections from Directors and Share holders
12.40 PM	Experience Sharing by SHG leaders and members
01.15 PM	Vote of thanks by Shri. N.R.Vijayakumar , Manager-Accounts
01.20 PM	National Anthem