

## DHAN Foundation

DHAN Foundation works with over one million poor families in 12 states of India, striving to improve the lives and livelihoods of vulnerable communities by organizing them to reduce poverty and address their various development needs. The interventions are spread across urban, rural, coastal and tribal contexts. It works in different thematic areas including micro finance, tankfed agriculture, rainfed agriculture, information & communication technology for poor and self governance of local bodies.

## People Mutuals

People Mutuals, the insurance initiative of DHAN Foundation, strives for safeguarding the poor from risks and vulnerabilities through collaboration with insurance providers and mutual solutions to reduce poverty. The poor are provided access to insurance company products that meet their needs. The gaps in the insurance company products are identified and mutual solutions are evolved and designed to ensure comprehensive risk coverage. At present over one million poor have been provided with access to different types of insurance including life, health, livestock, crop and micro pension.

For further information, please contact



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Building Resilience for Sustaining Development

Seminar on

**Pension—A Key Instrument of Resilience in Old Ages**

Organized by



People Mutuals  
Social Security Initiative of DHAN Foundation

**Madurai Symposium 2017**

Thamukkam Grounds, Madurai

September 22, 2017



Madurai symposium, since its inception in 2003, has emerged as a development knowledge place where various stakeholders' people/community institutions, civil societies, Government, NGOs, Banks, donors, philanthropies and academia share, learn from each others' experience and practices and looks at opportunities for collaborative endeavours. The Symposium attracts over 15,000 participants and the one being organized in 2017 is the eighth edition. The theme of the Symposium – 2017 is 'Fostering Development Knowledge'.

### Training workshop on Atal Pension Yojana: A financial tool for building resilience in the old age

Old age is a bliss. However, poverty that creeps in the old age is one of the challenges that concern the development of the societies in various countries across the globe. It is estimated that by 2050, older people will outnumber the younger for the first time in the world's history. There is an increasing recognition that people in developing nations need better support through both promotional and protective social security mechanisms that reduce chronic poverty in their old age. Among those who need social security are millions of older people, who have worked all their lives in the informal sector and are left in poverty without pension or other regular income in their old age. With traditional family support systems eroding, millions have to work hard even in old age. Governments in developing countries have now recognized this and are initiating social pensions for reducing old age and intergenerational poverty. To complement this, enhancing the availability, accessibility and affordability of contributory micro pension would be a major thrust area of development stakeholders.

In India, the government has taken an active role in providing pension solution particularly to those in unorganised sector employment. The government has rolled out Atal Pension Yojana in May 2016. The scheme is developed by PFRDA and managed by PFRDA appointed fund manager. A basic knowledge and literacy on personal finance management among the communities is an essential prerequisite to participate in a long term savings programme like pension. Hence DHAN Foundation promotes financial literacy among the vulnerable and low income households. The community organisations promoted by DHAN facilitate access to various financial services to their members. In this regard, Atal Pension Yojana is

considered to be an important financial tool that helps people to handle the risks of longevity. On the other hand, commercial banks are important partners in this drive for making micro pension inclusive. In addition to offering financial services and products such as savings deposits, credit products and remittance services. The banks also play a critical role in making the government insurance programs and pension schemes such as APY available for the public. In this background the training workshop on Atal Pension Yojana is jointly organised by DHAN Foundation, Madurai and Indian Bank.

### Objective of the workshop

The workshop aims to facilitate learning among the representatives of community organisations about the need for pension solutions, scope of Atal Pension Yojana in managing old age risk. The event would also kick start series of pension literacy programs that would be carried out in the federations subsequently resulting in enrollment of all eligible members in APY.

### Participants

Participants of the programme include the selected representatives and staffs of federations from Madurai district, officials from Bank of India.

### Date & Venue

September 22, 2017 – Friday at Thamukkam Grounds, Madurai from 10 am

